



## SUPPLEMENT TO NEWS RELEASE JANUARY 7, 2020

### FULL SET OF HIGH-RESOLUTION FIGURES

#### KORE GENERATES DRILL TARGETS FOR IMPERIAL RESOURCE EXPANSION AND COMMENCES DISTRICT EXPLORATION

**Vancouver, BC January 7, 2020**– KORE Mining Ltd. (TSXV: KORE | OTCQB: KOREF) (“**KORE**” or the “**Company**”) is pleased to announce results from Q4 2019 initial exploration program, including ground geophysics at the Imperial gold project (“Imperial” or “Project”).

For the main text of the news release please see [www.koremining.com/news](http://www.koremining.com/news) or [www.sedar.com](http://www.sedar.com).

#### LIST OF FIGURES

- Figure 1 – Imperial Claims Controlling the Mesquite-Picacho Gold District
- Figure 2 – Ground Geophysics Line Locations
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- Figure 4 – Induced Polarization (IP) Chargeability Survey with Interpretation
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#### DETAILED DISCUSSION OF GROUND GEOPHYSICS LINE SECTIONS

##### Figure 5 - Section 12400

- Under West resource area: Mineralization in the West resource area is contained within a structurally controlled low angle thrust. A large chargeability high anomaly sits directly below the lithological contact of the interpreted thrust fault and just below the depth of historical drilling. The average depth of drilling throughout the deposit is 170m.
- Down-dip of West resource area: The undrilled downdip extension of the West resource area sits on the margin of a chargeability high and resistivity low, suggesting continuity of the mineralized low-angle thrust fault downdip.

##### Figure 6 - Section 12800

- Between east and west resource areas (Singer): Limited drilling exists in the Singer resource area. A large chargeability high exists directly below the lithological contact of the interpreted thrust fault and just below the depth of historical drilling.
- Down-dip of Singer resource area: Post mineralization vertical or near vertical faults have down-dropped the mineralized orebody downdip of the Singer resource area. This downdip extension remains open with limited drilling.

#### Figure 7 - Section 13200

- Under East resource area: Mineralization in the East resource area is contained within a structurally controlled low angle thrust. A large chargeability high anomaly sits below and to the northeast under the lithological contact of the interpreted thrust fault and just below the depth of historical drilling.
- Down-dip of East resource area: The undrilled down-dip extension of the East resource area remains open.

#### Figures 8 & 9 - Sections 10000 and 11000

- On-strike extension of West resource area: The deposit remains open to the west and is supported by the chargeability high continuing for at least 1.5 km along strike west of the current deposit. This area has not seen any drilling other than a few shallow holes which ended in alluvial sands and gravels. The chargeability anomaly increases in intensity in this direction.

#### Figures 10 & 11 - Sections 14200 and 15000

- On-strike extension of East resource area: The deposit remains open along strike to the east and is supported by the chargeability high continuing for at least 1.0 km along strike east of the current deposit towards the historic Picacho mine. Only limited and shallow drilling occurs in this area.

**Technical information with respect to the Imperial deposit and project contained in this supplement to news release has been reviewed and approved by David S. Smith, CPG, who is KORE's designated independent qualified person for the purposes of this supplement to news release.**

#### **About KORE**

KORE is 100% owner of a portfolio of advanced gold exploration and development assets in California and British Columbia. KORE is supported by strategic investors Eric Sprott and Macquarie Bank who, together with the management and Board own 66% of the basic shares outstanding. Further information on KORE and its assets can be found on the Company's website at [www.koremining.com](http://www.koremining.com) and at [www.sedar.com](http://www.sedar.com), or by contacting us as [info@koremining.com](mailto:info@koremining.com) or by telephone at (888) 407-5450.

This supplement to news release does not constitute an offer to sell or a solicitation of an offer to sell any KORE common shares in the United States.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

#### Cautionary Statement Regarding Adjacent Properties and Forward-Looking Information

*This supplement to news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements. Such forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information.*

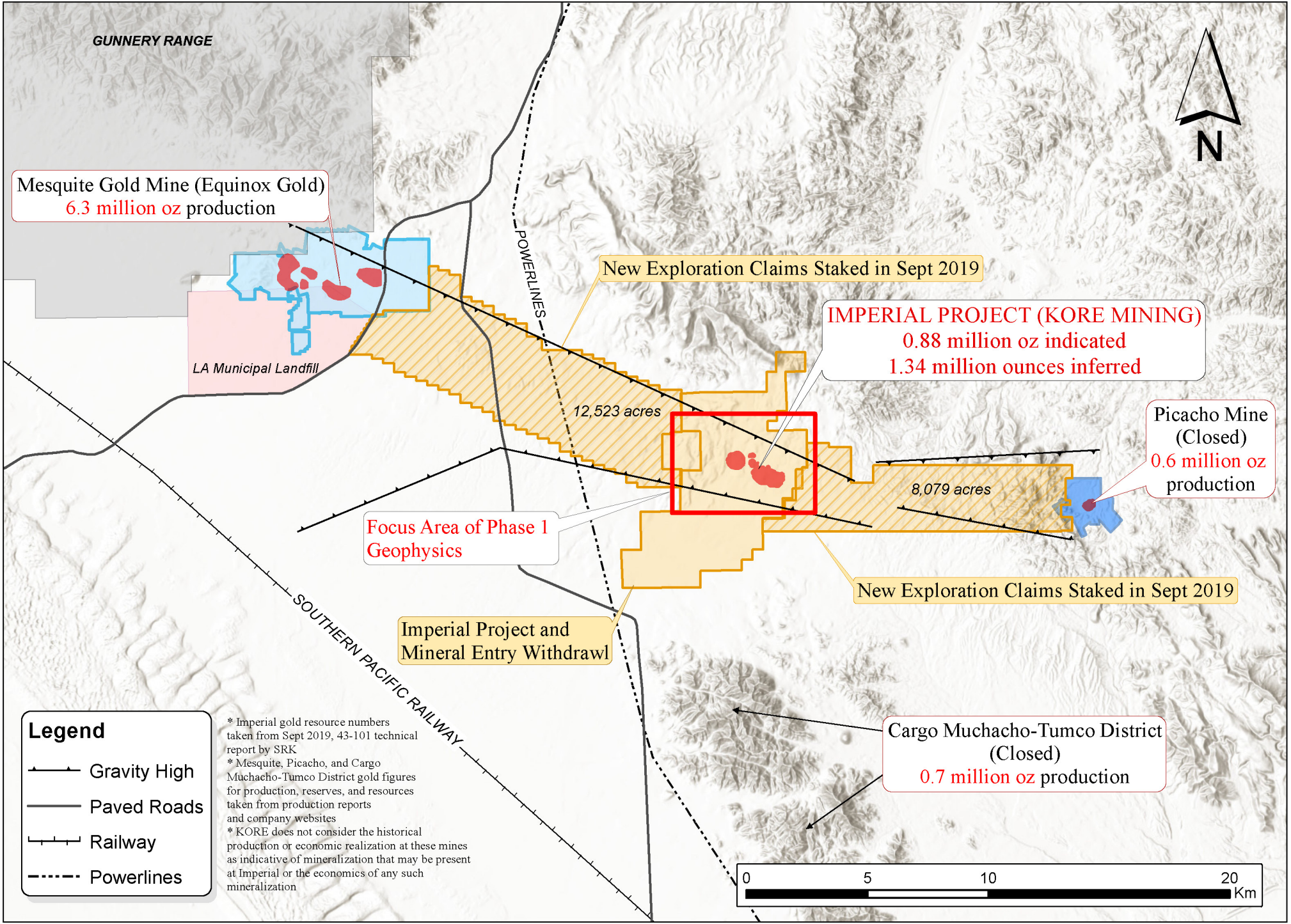
*Such factors include, among others: risks related to exploration and development activities at the Company's projects, and factors relating to whether or not mineralization extraction will be commercially viable; risks related to mining operations and the hazards and risks normally encountered in the exploration, development and production of minerals, such as unusual and unexpected geological formations, rock falls, seismic activity, flooding and other conditions involved in the extraction and removal of materials; uncertainties regarding regulatory matters, including obtaining permits and complying with laws and regulations governing exploration, development, production, taxes, labour standards, occupational health, waste disposal, toxic substances, land use, environmental protection, site safety and other matters, and the potential for existing laws and regulations to be amended or more stringently implemented by the relevant authorities; uncertainties regarding estimating mineral resources,*

*which estimates may require revision (either up or down) based on actual production experience; risks relating to fluctuating metals prices and the ability to operate the Company's projects at a profit in the event of declining metals prices and the need to reassess feasibility of a particular project that estimated resources will be recovered or that they will be recovered at the rates estimated; risks related to title to the Company's properties, including the risk that the Company's title may be challenged or impugned by third parties; the ability of the Company to access necessary resources, including mining equipment and crews, on a timely basis and at reasonable cost; competition within the mining industry for the discovery and acquisition of properties from other mining companies, many of which have greater financial, technical and other resources than the Company, for, among other things, the acquisition of mineral claims, leases and other mineral interests as well as for the recruitment and retention of qualified employees and other personnel; access to suitable infrastructure, such as roads, energy and water supplies in the vicinity of the Company's properties; and risks related to the stage of the Company's development, including risks relating to limited financial resources, limited availability of additional financing and potential dilution to existing shareholders; reliance on its management and key personnel; inability to obtain adequate or any insurance; exposure to litigation or similar claims; currently unprofitable operations; risks regarding the ability of the Company and its management to manage growth; and potential conflicts of interest.*

*In addition to the above summary, additional risks and uncertainties are described in the "Risks" section of the Company's management discussion and analysis for the interim period ended September 30, 2019 prepared as of November 28, 2019 available under the Company's issuer profile on [www.sedar.com](http://www.sedar.com). For further information on the Company's Imperial Project, please see the Company's NI 43-101 Technical Report dated December 30, 2019, entitled "Technical Report for the Imperial Gold Project, California, USA" filed on the Company's website and also available under the Company's issuer profile on [www.sedar.com](http://www.sedar.com).*

*Forward-looking statements contained herein are made as of the date of this supplement to news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.*

*There is no certainty that all or any part of the mineral resource will be converted into mineral reserve. It is uncertain if further exploration will allow improving the classification of the Indicated or Inferred mineral resource. Mineral resources are not mineral reserves and do not have demonstrated economic viability.*



GUNNERY RANGE



Mesquite Gold Mine (Equinox Gold)  
6.3 million oz production

LA Municipal Landfill

New Exploration Claims Staked in Sept 2019

IMPERIAL PROJECT (KORE MINING)  
0.88 million oz indicated  
1.34 million ounces inferred

Picacho Mine (Closed)  
0.6 million oz production

Focus Area of Phase 1 Geophysics

12,523 acres

8,079 acres

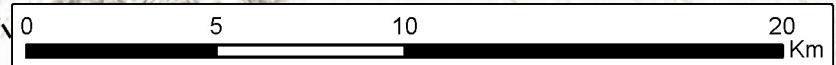
New Exploration Claims Staked in Sept 2019

Imperial Project and Mineral Entry Withdrawal

Cargo Muchacho-Tumco District (Closed)  
0.7 million oz production

- Legend**
- Gravity High
  - Paved Roads
  - Railway
  - Powerlines

\* Imperial gold resource numbers taken from Sept 2019, 43-101 technical report by SRK  
 \* Mesquite, Picacho, and Cargo Muchacho-Tumco District gold figures for production, reserves, and resources taken from production reports and company websites  
 \* KORE does not consider the historical production or economic realization at these mines as indicative of mineralization that may be present at Imperial or the economics of any such mineralization



SOUTHERN PACIFIC RAILWAY

POWERLINES

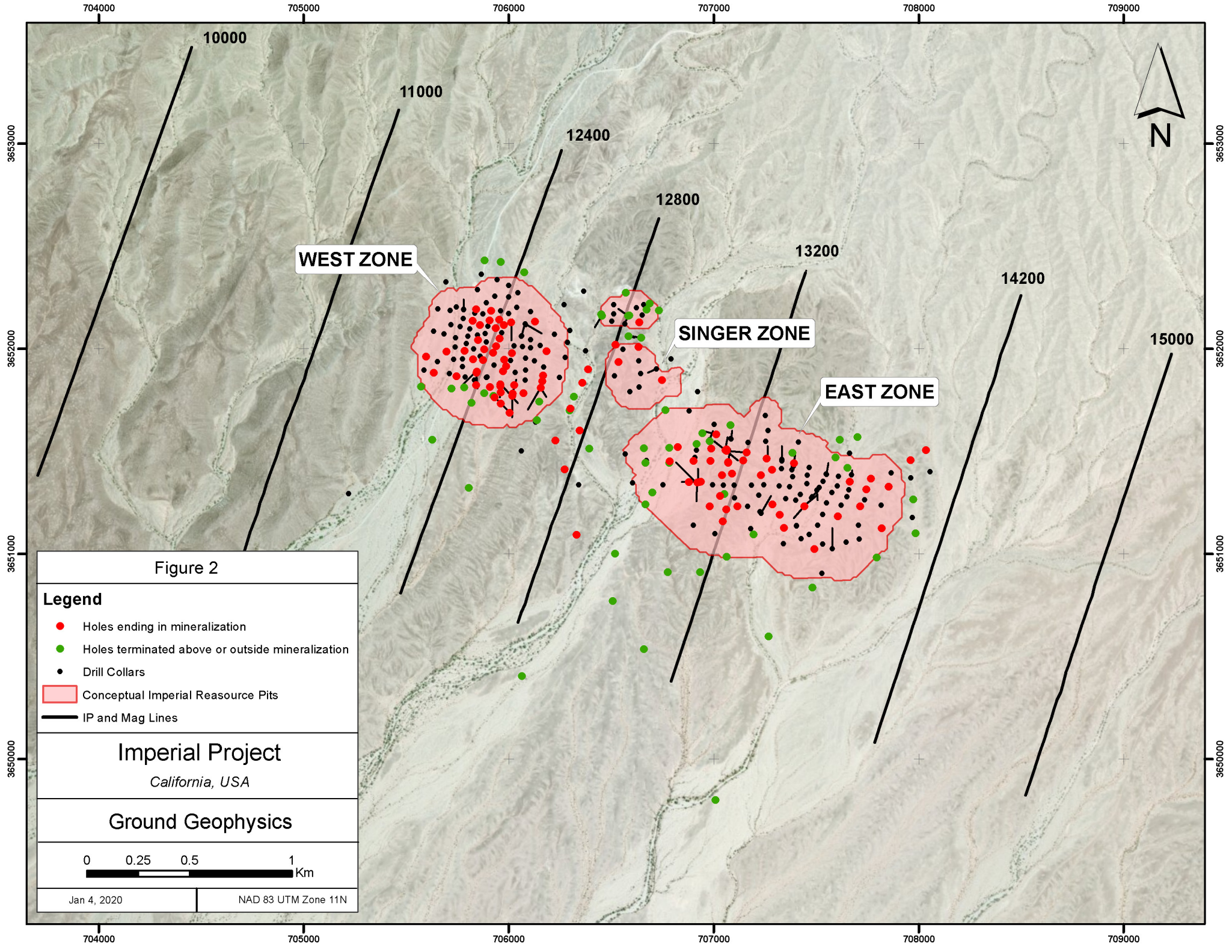


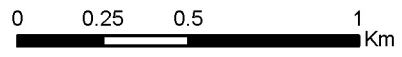
Figure 2

**Legend**

- Holes ending in mineralization
- Holes terminated above or outside mineralization
- Drill Collars
- Conceptual Imperial Resource Pits
- IP and Mag Lines

**Imperial Project**  
California, USA

**Ground Geophysics**



Jan 4, 2020

NAD 83 UTM Zone 11N

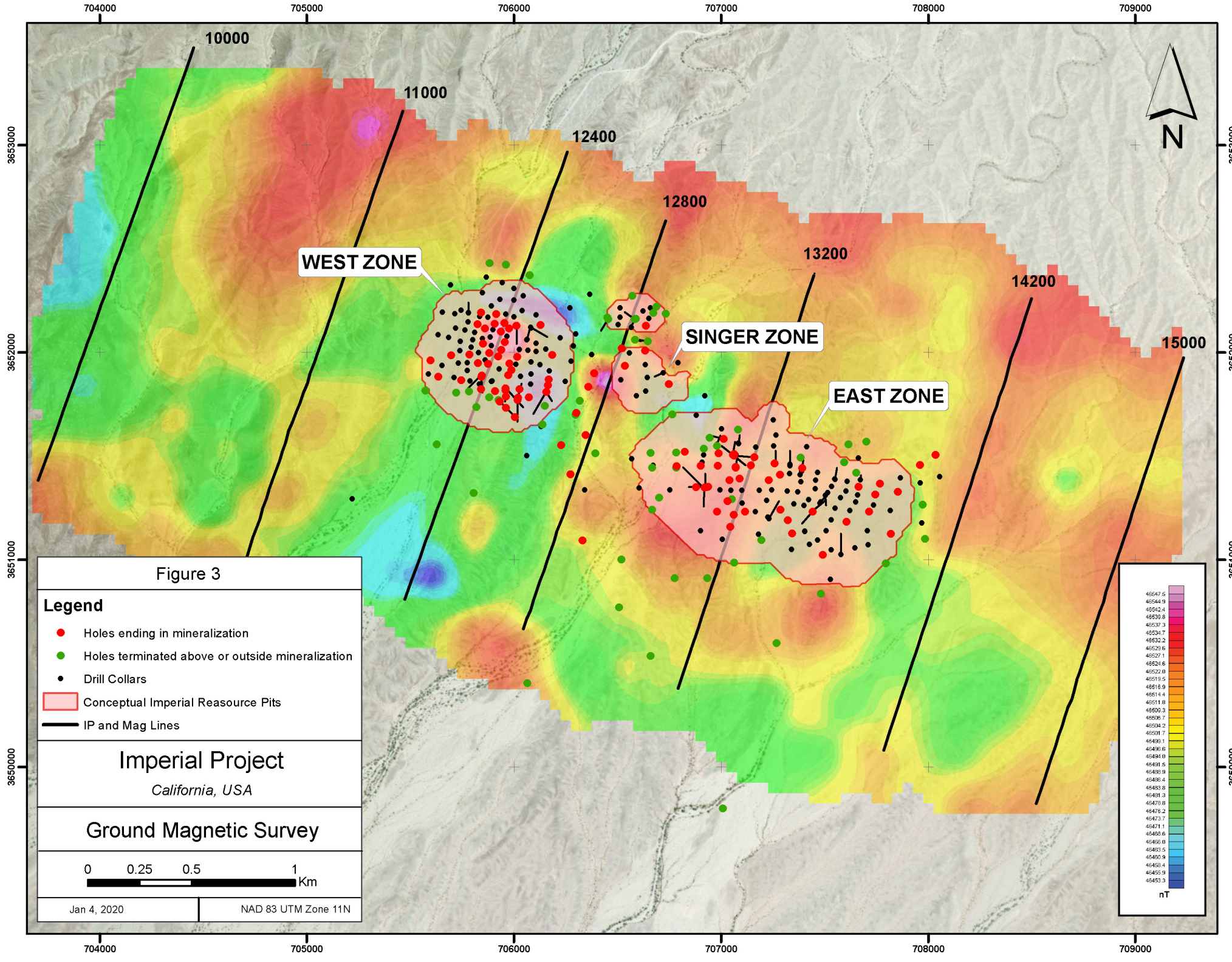


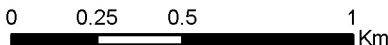
Figure 3

**Legend**

- Holes ending in mineralization
- Holes terminated above or outside mineralization
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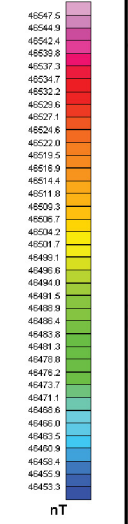
**Imperial Project**  
California, USA

**Ground Magnetic Survey**



Jan 4, 2020

NAD 83 UTM Zone 11N



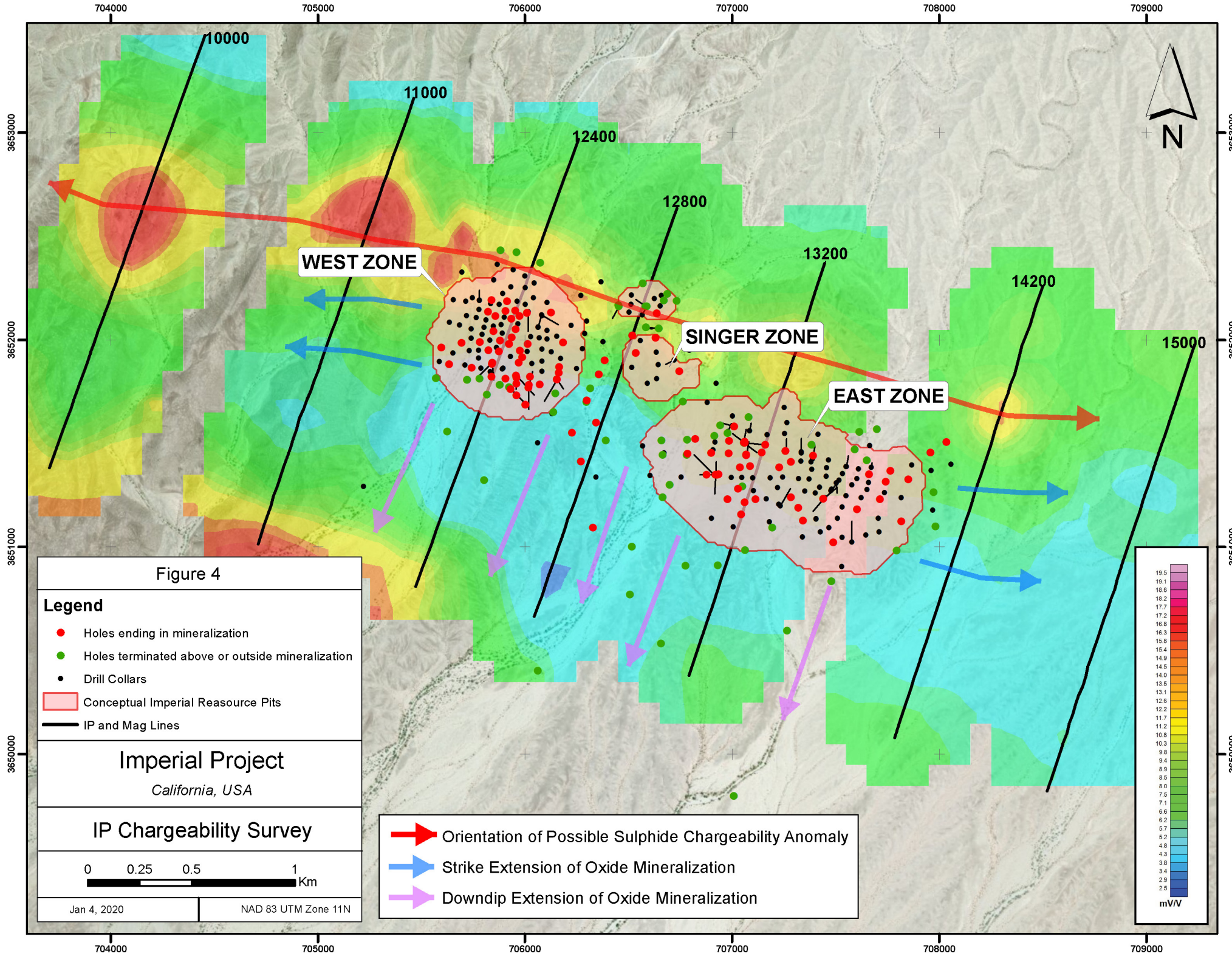


Figure 4

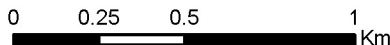
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**Imperial Project**

*California, USA*

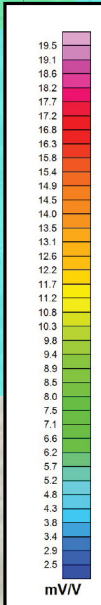
**IP Chargeability Survey**



Jan 4, 2020

NAD 83 UTM Zone 11N

- ➔ Orientation of Possible Sulphide Chargeability Anomaly
- ➔ Strike Extension of Oxide Mineralization
- ➔ Downdip Extension of Oxide Mineralization



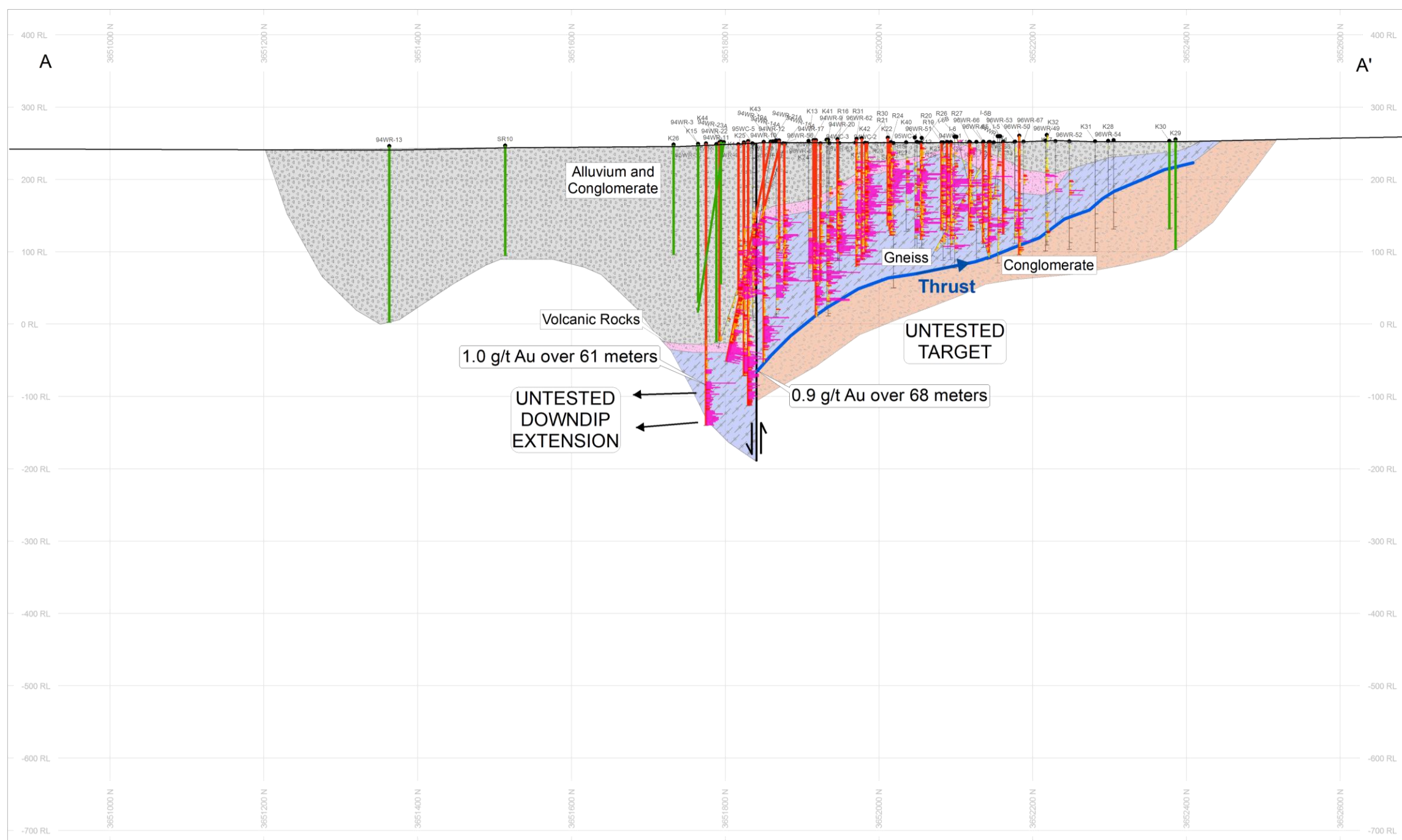
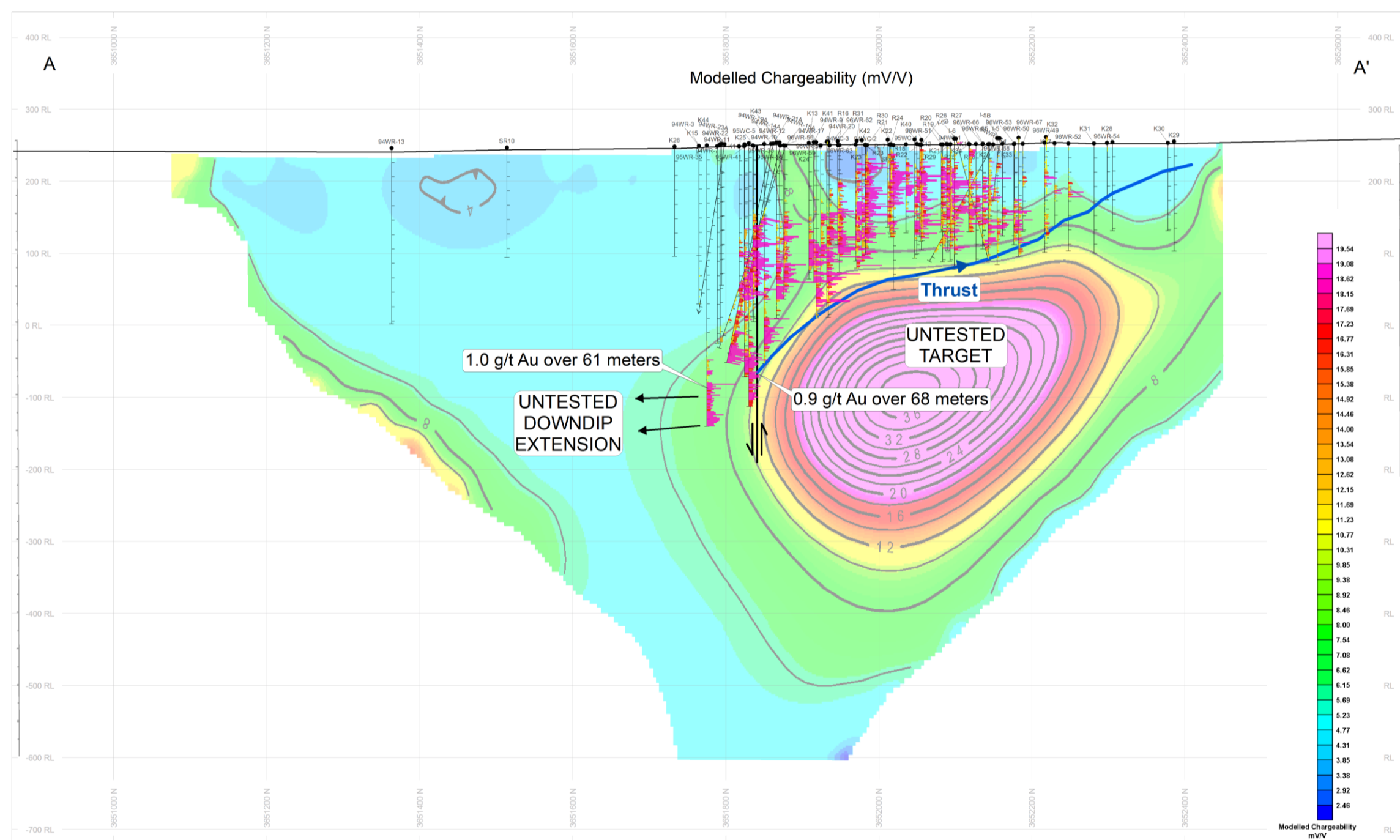
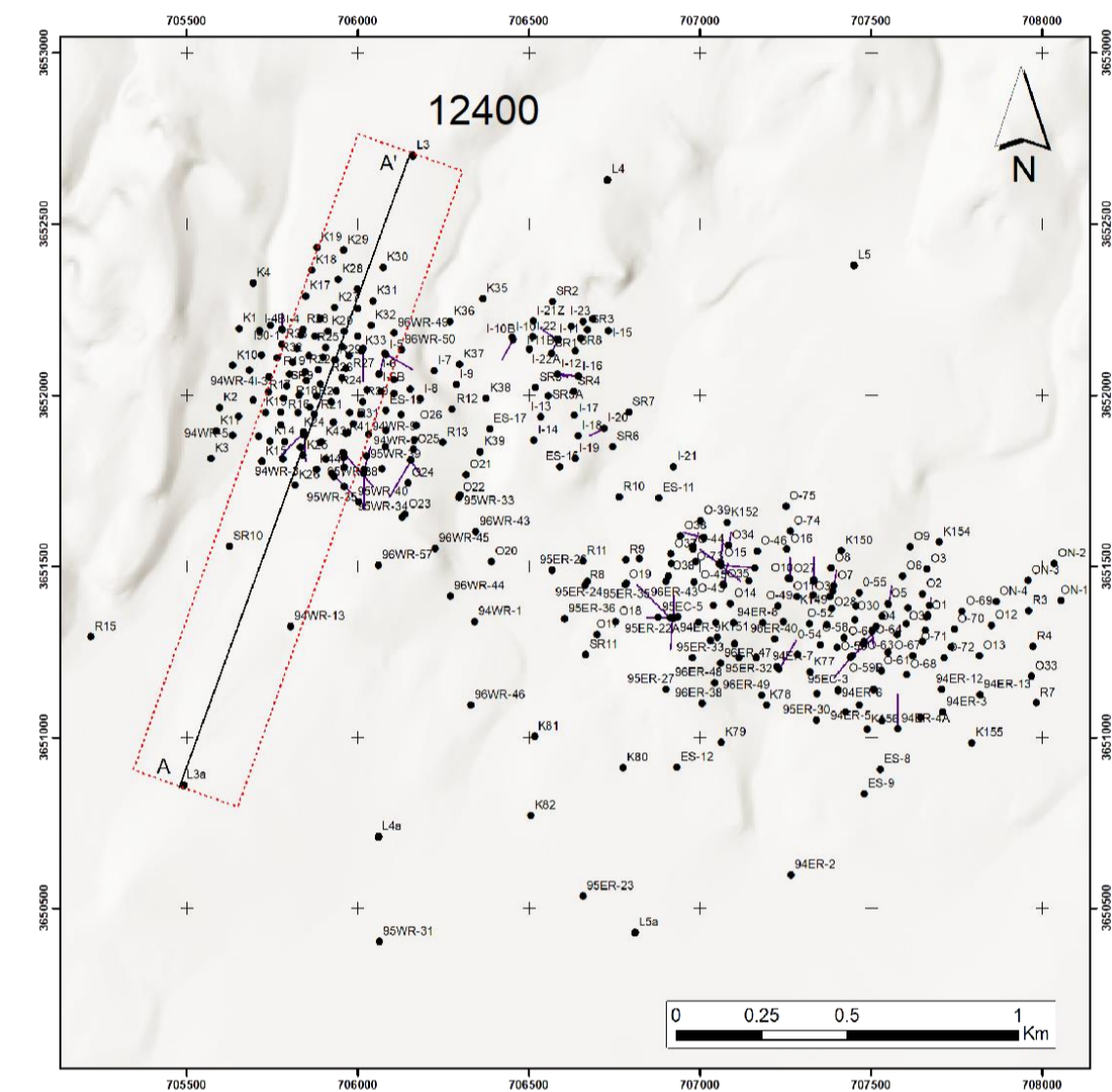


Figure 5

Section Line 12400

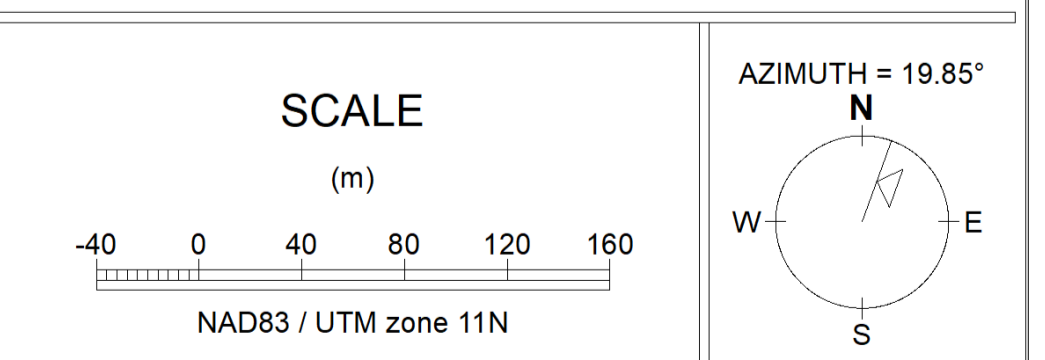
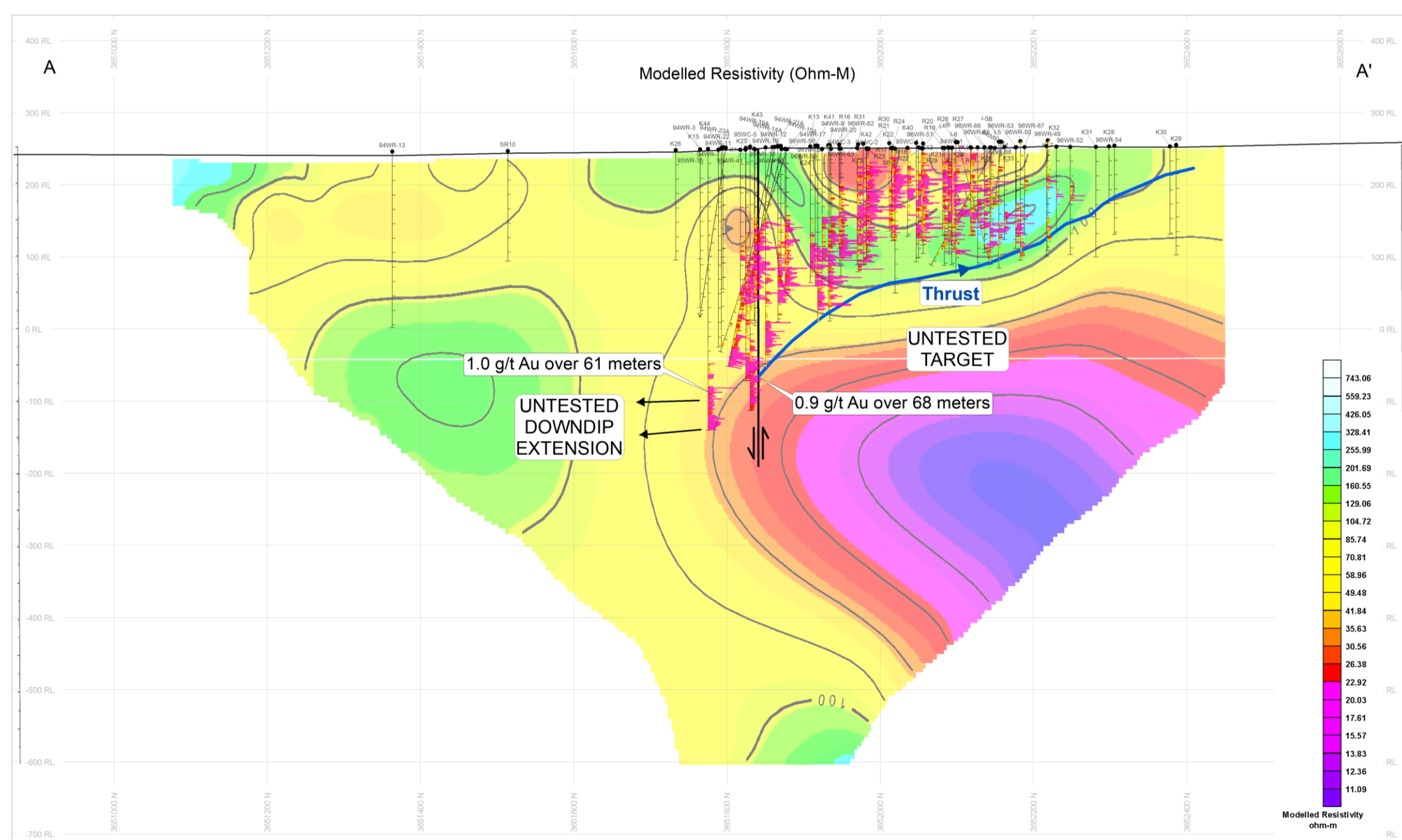


**Legend**

- Hole Traces Above or Outside of Mineralization
- Hole Traces Ended in Mineralization
- Thrust Faults
- Vertical Faults
- Alluvium and Conglomerate
- Gneiss
- Volcanic Rock
- Conglomerate

**Drilling Assays**

- Au\_gpt**
- .05 - 0.2
  - 0.2 - 0.4
  - 0.4 - 0.6
  - > 0.6





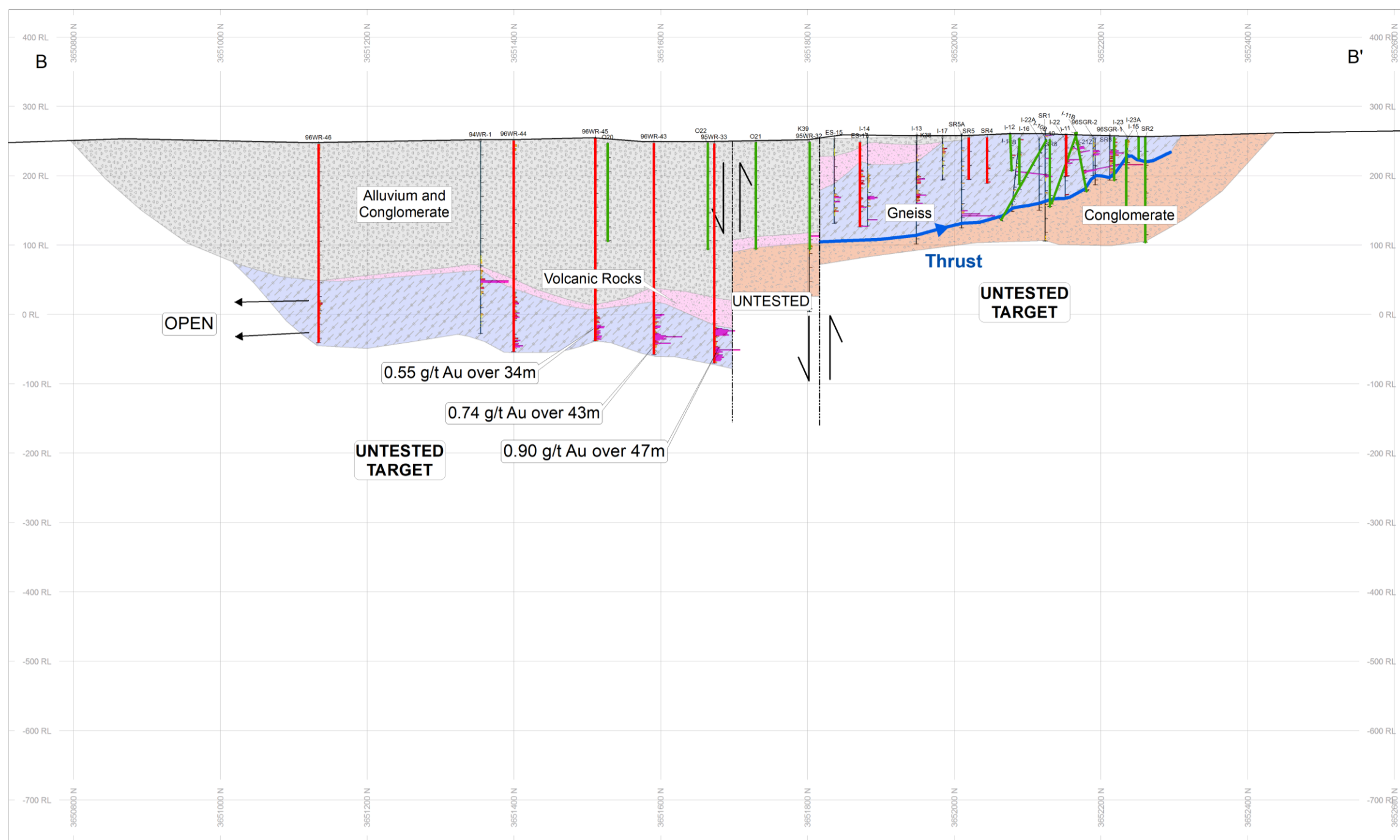
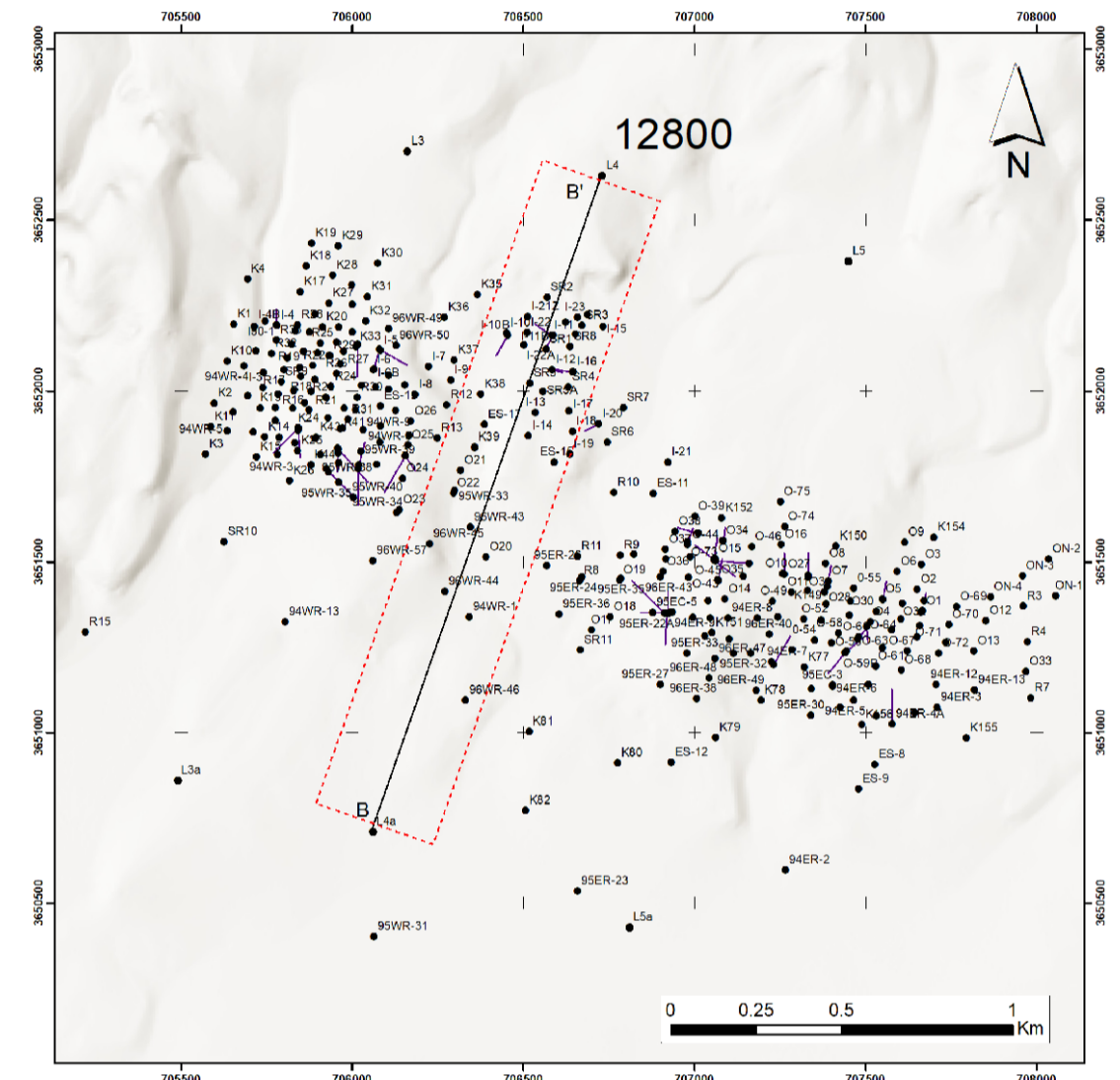
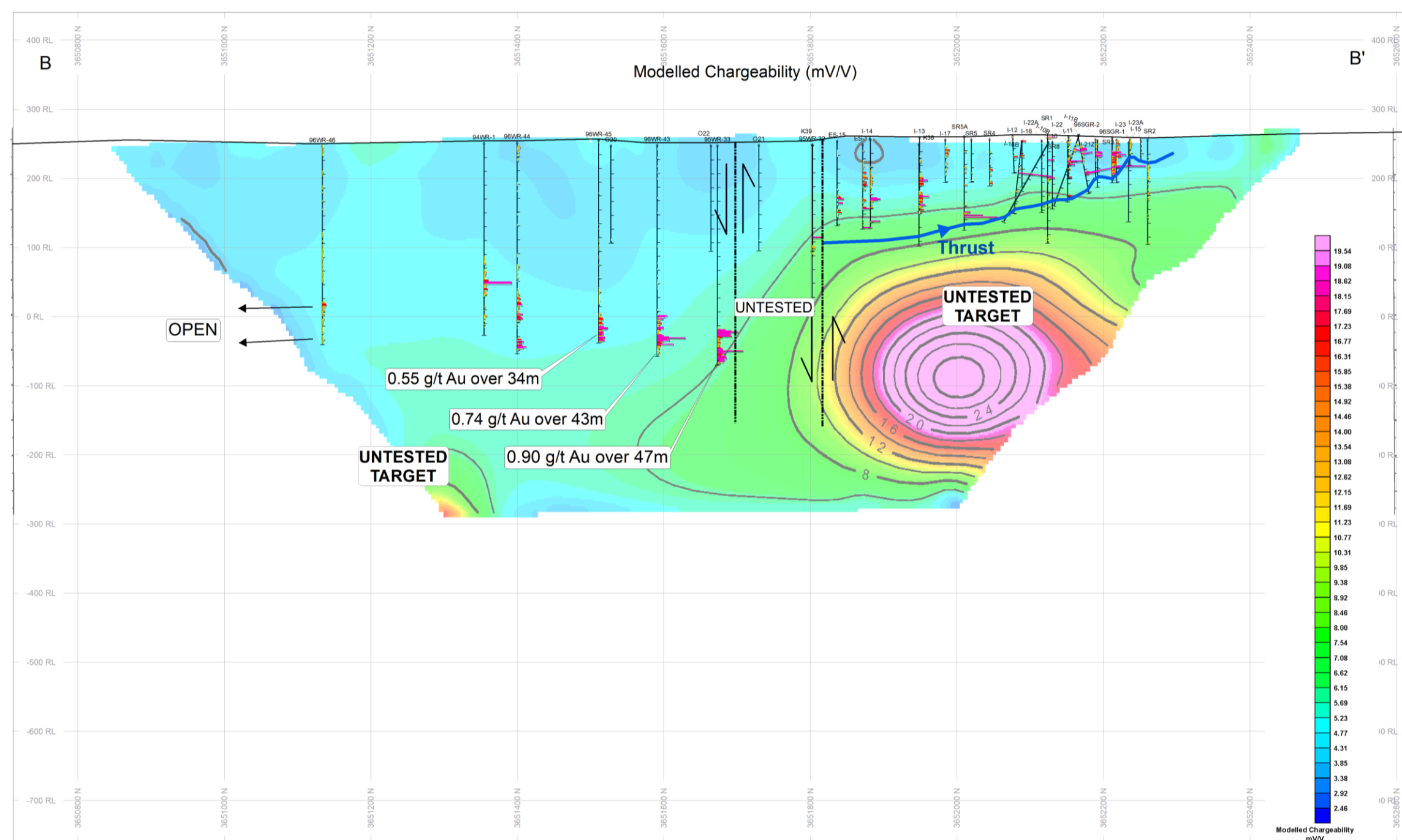


Figure 6

Section Line 12800

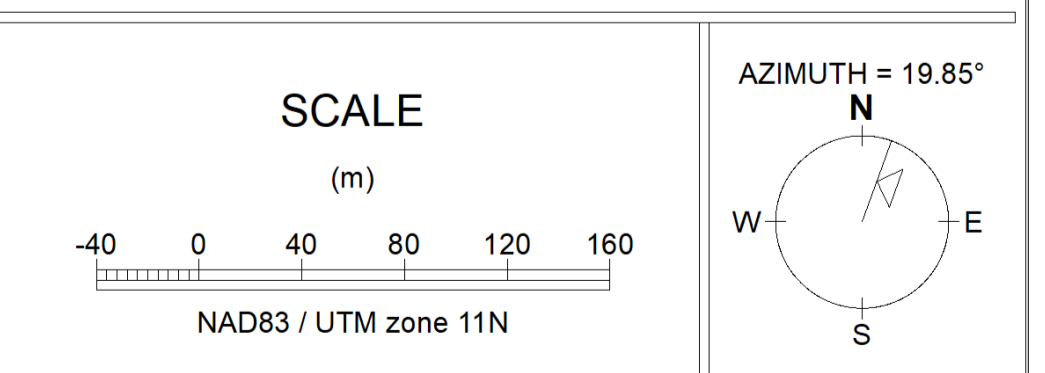
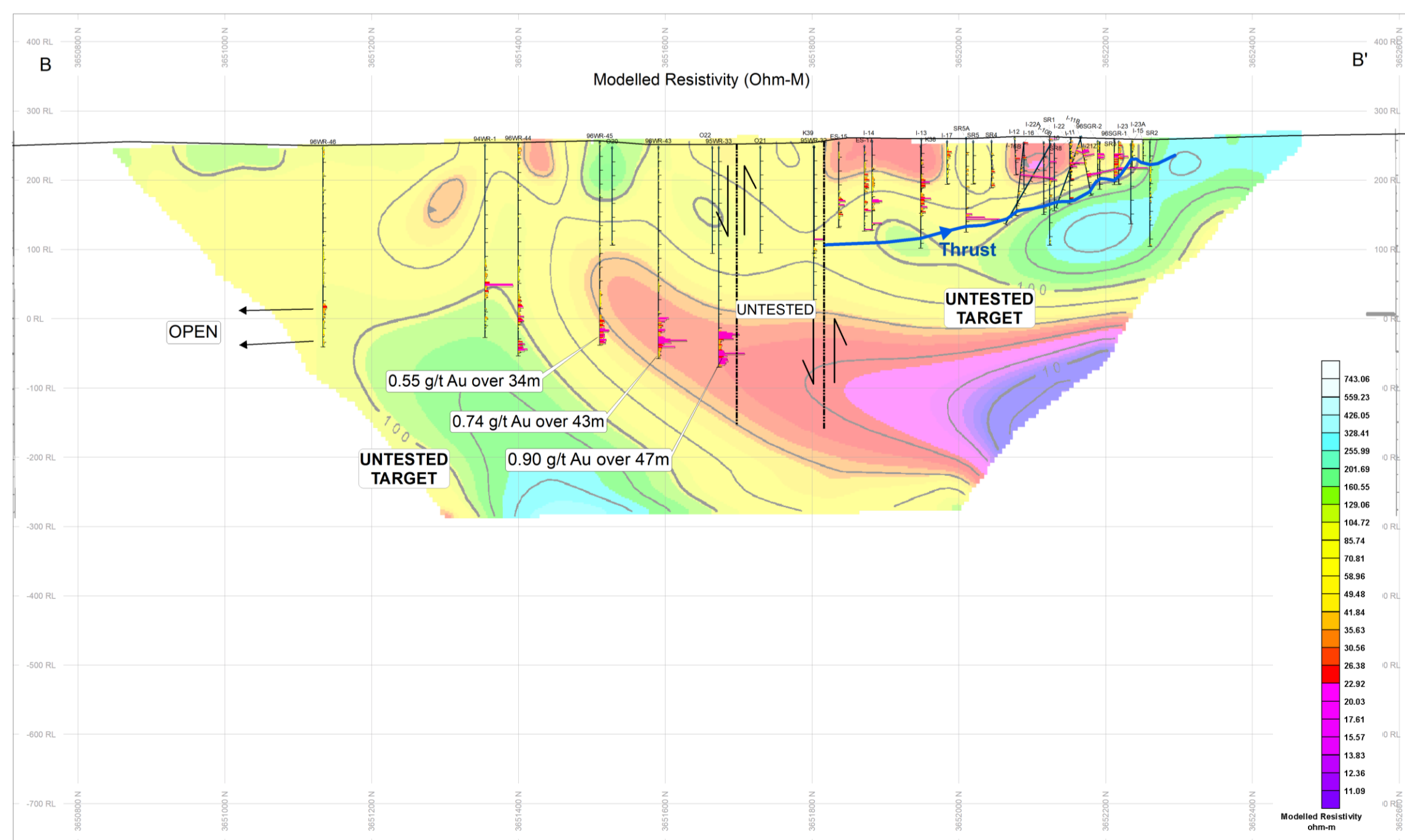


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**Kore Mining**  
**Imperial Project**  
 Section Line 12800

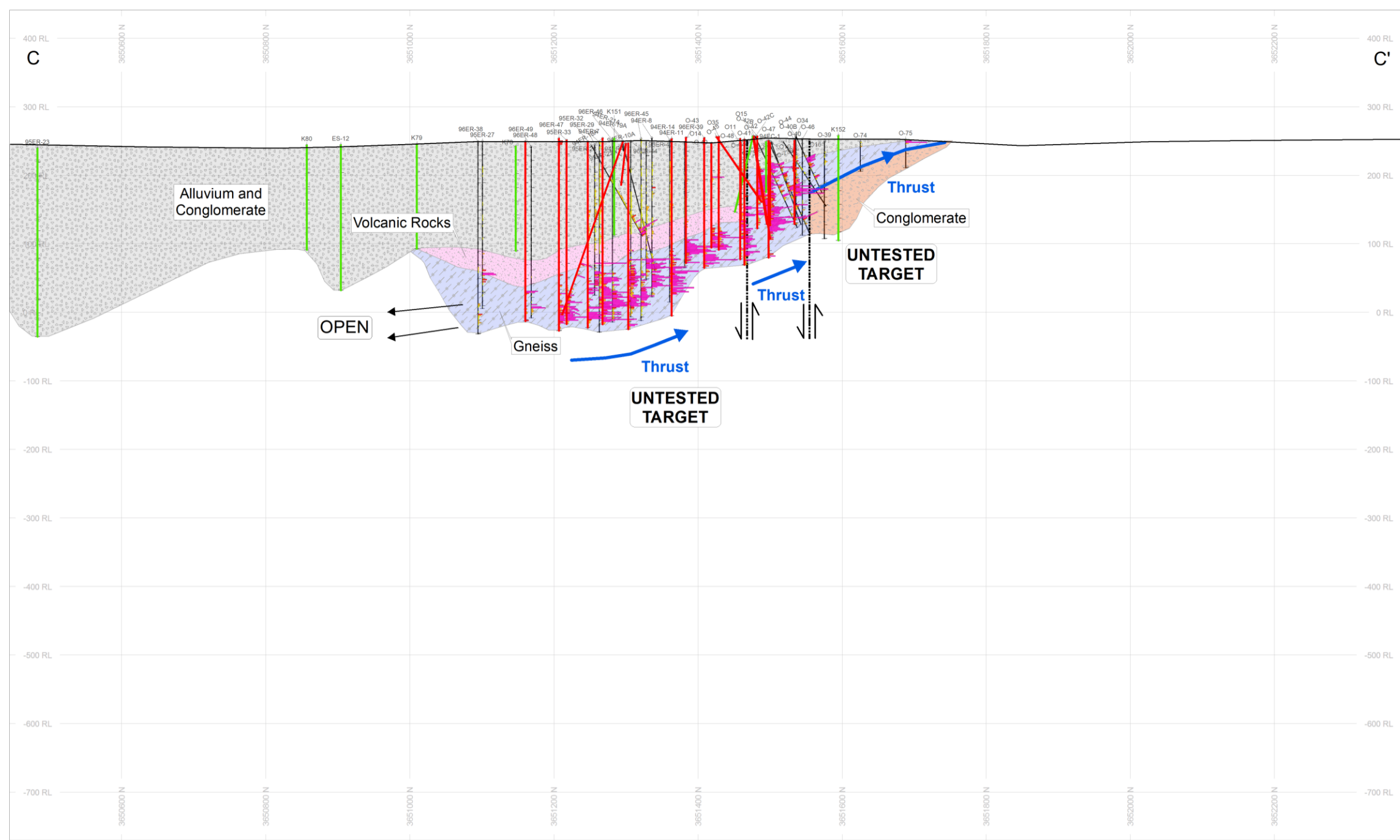
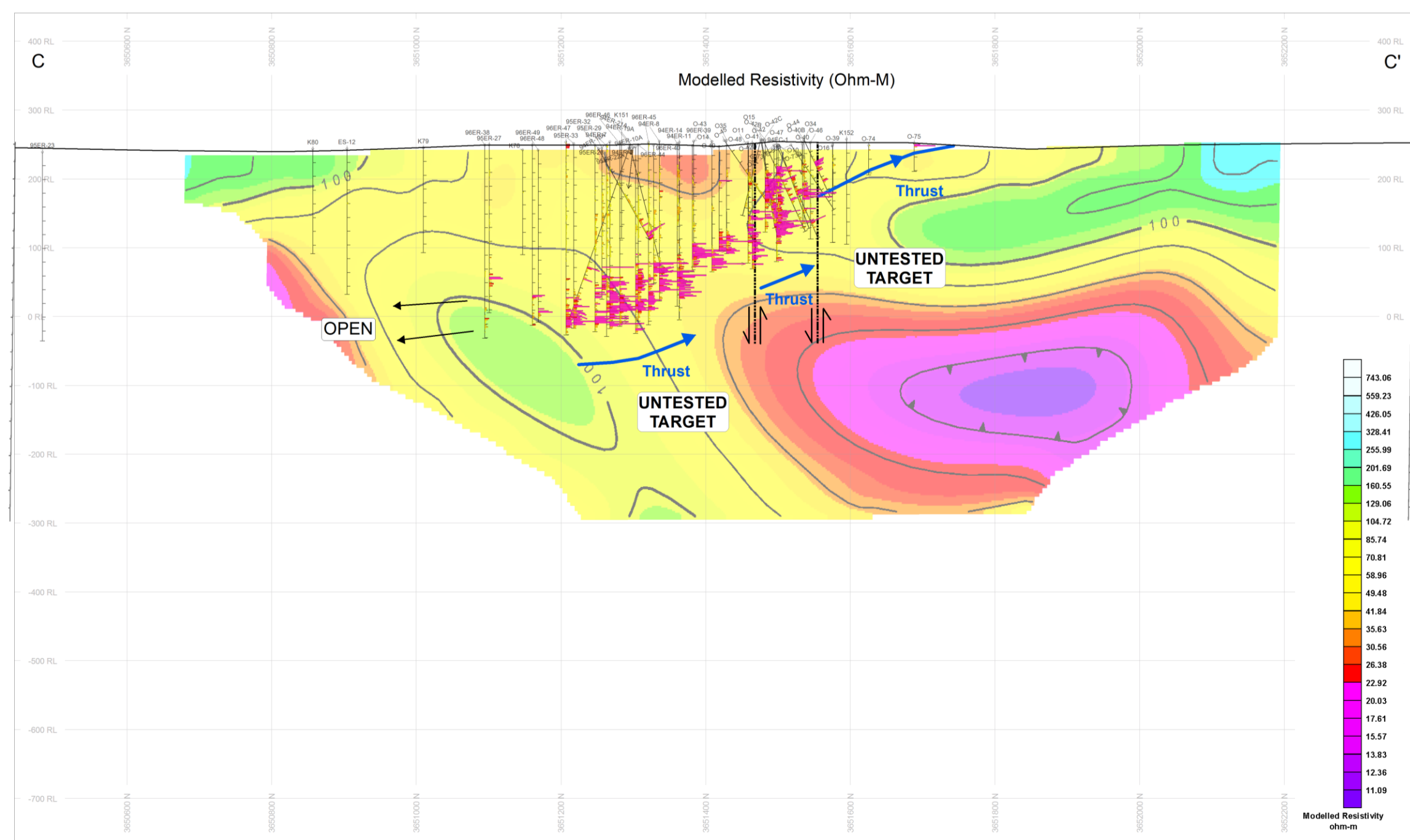
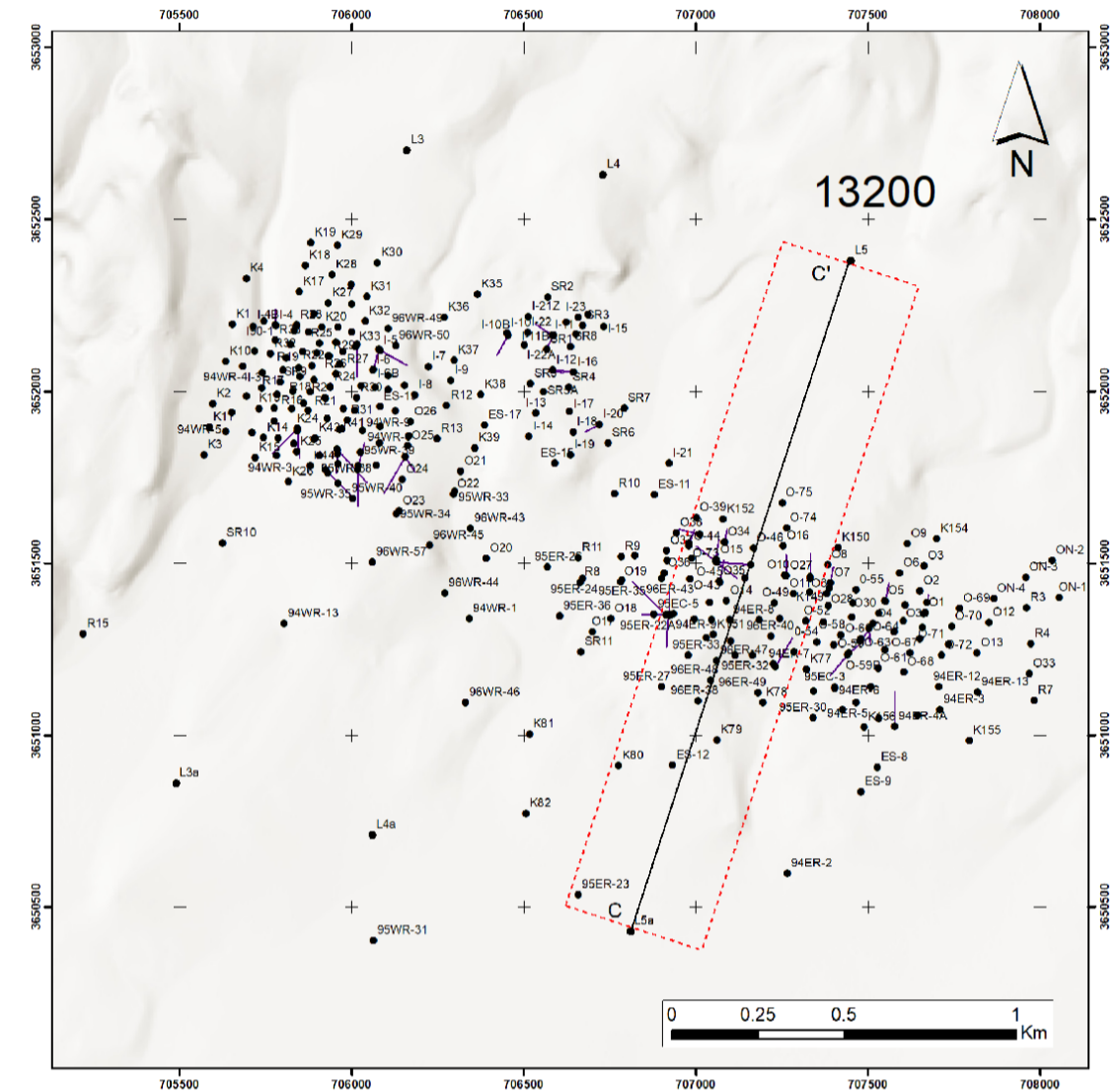
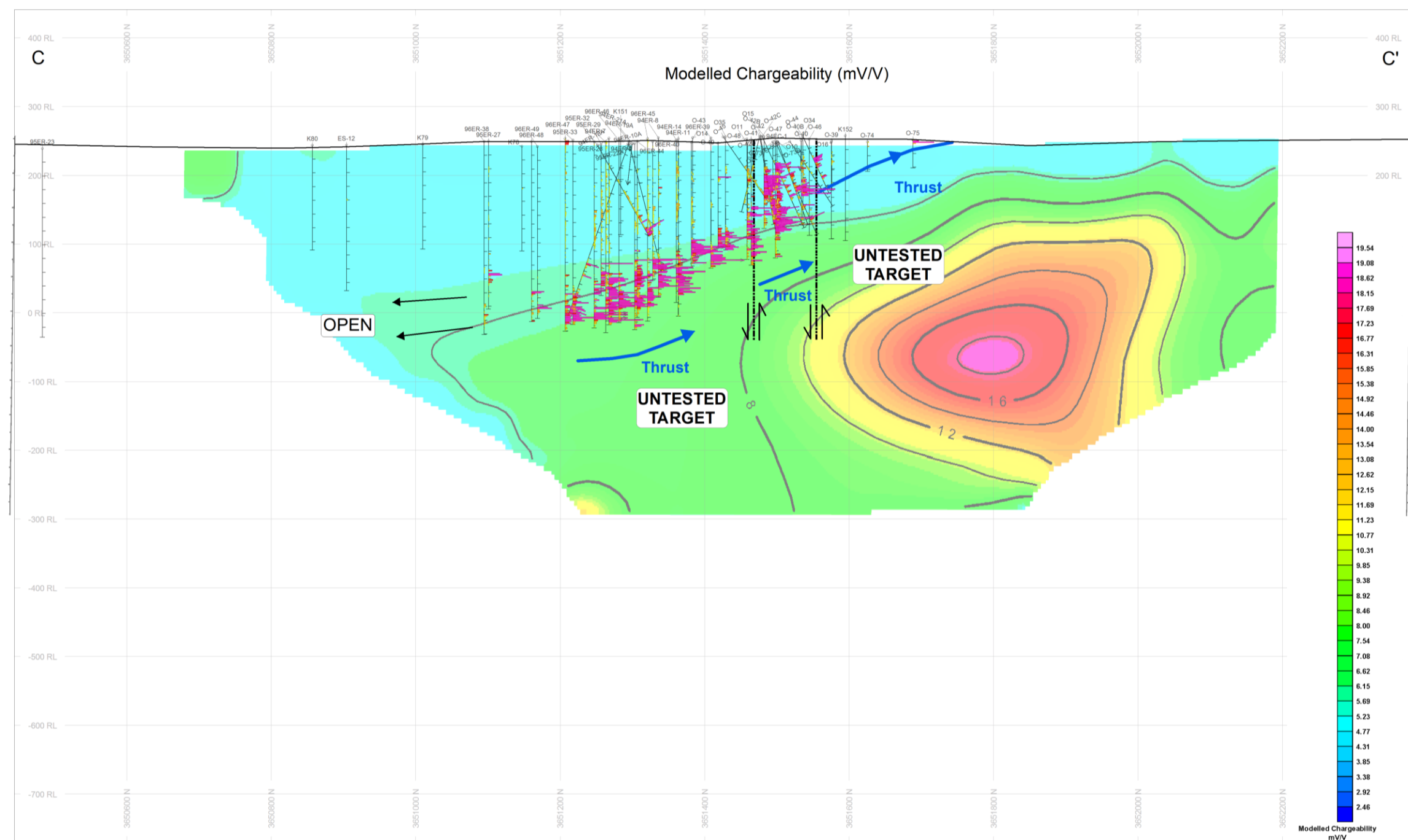


Figure 7

Section Line 13200

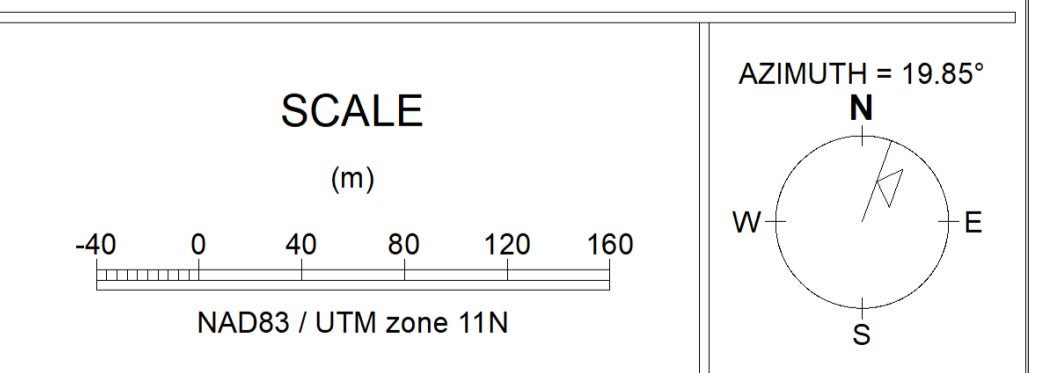


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Kore Mining  
Imperial Project  
Section Line 13200

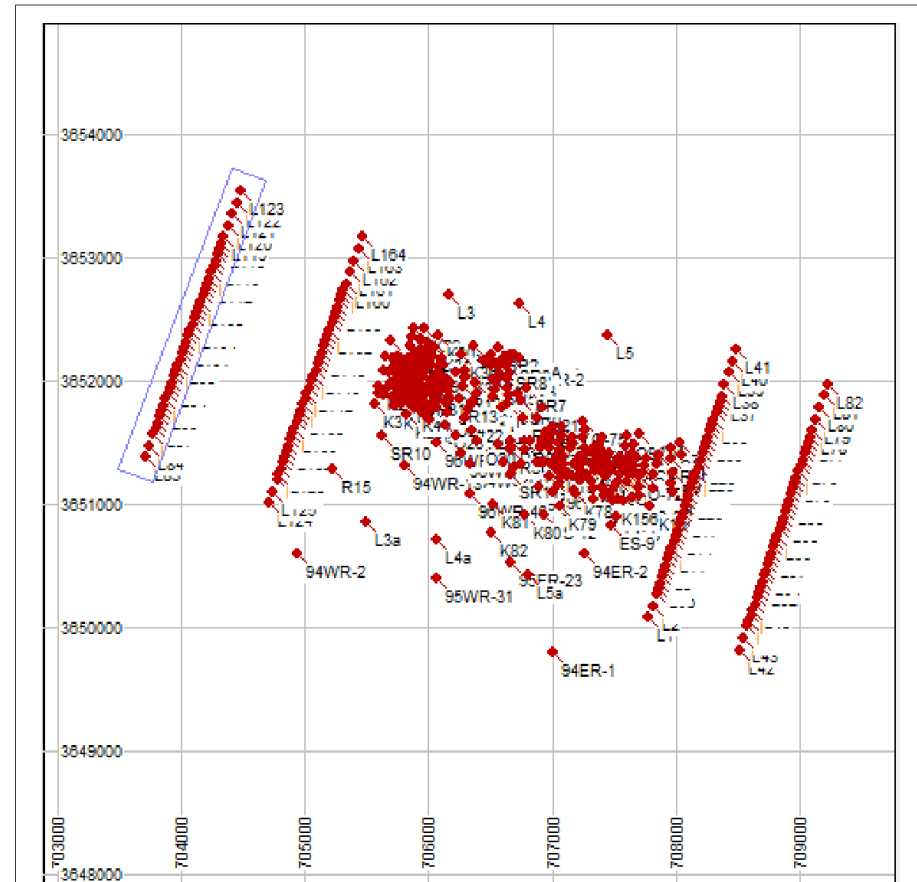
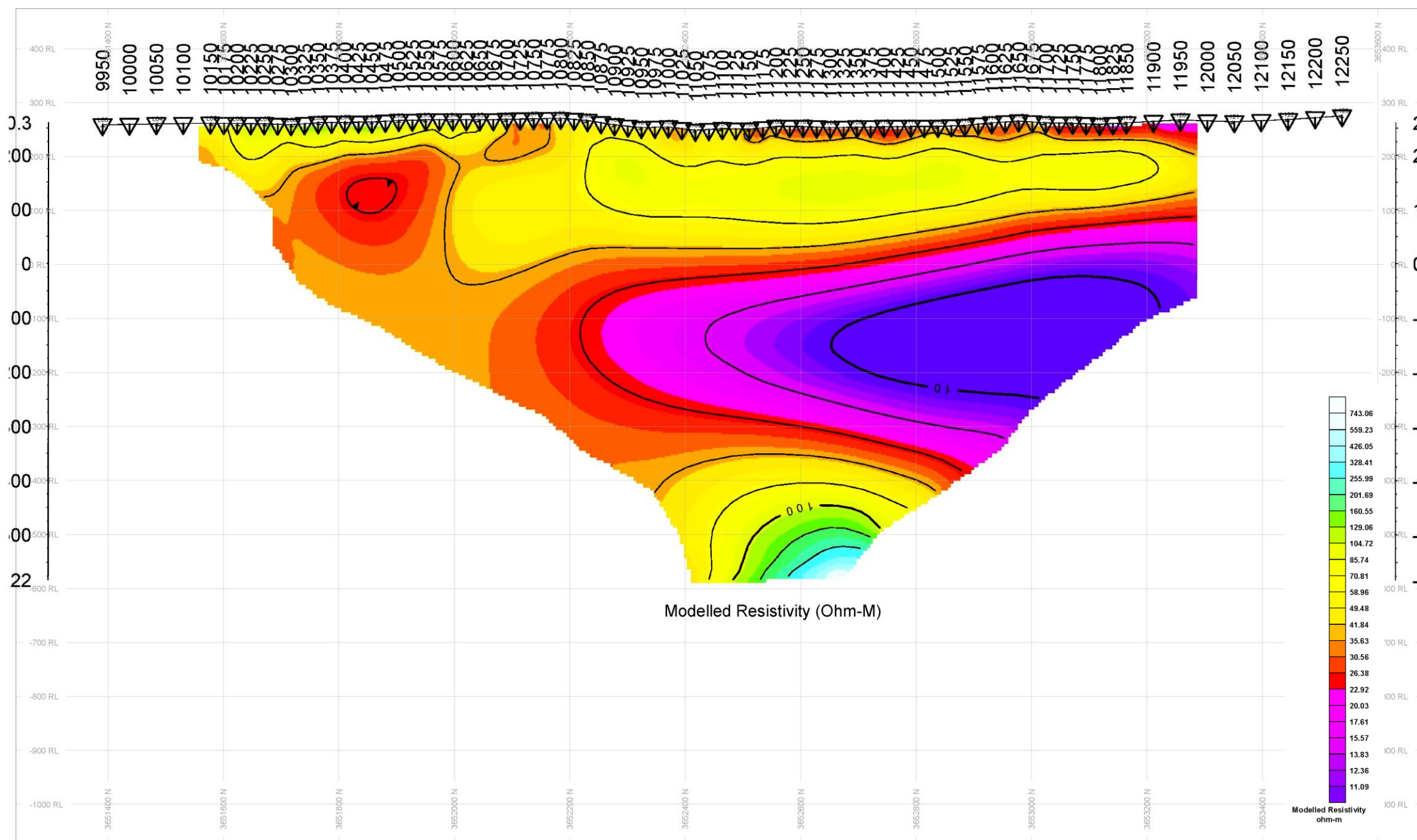
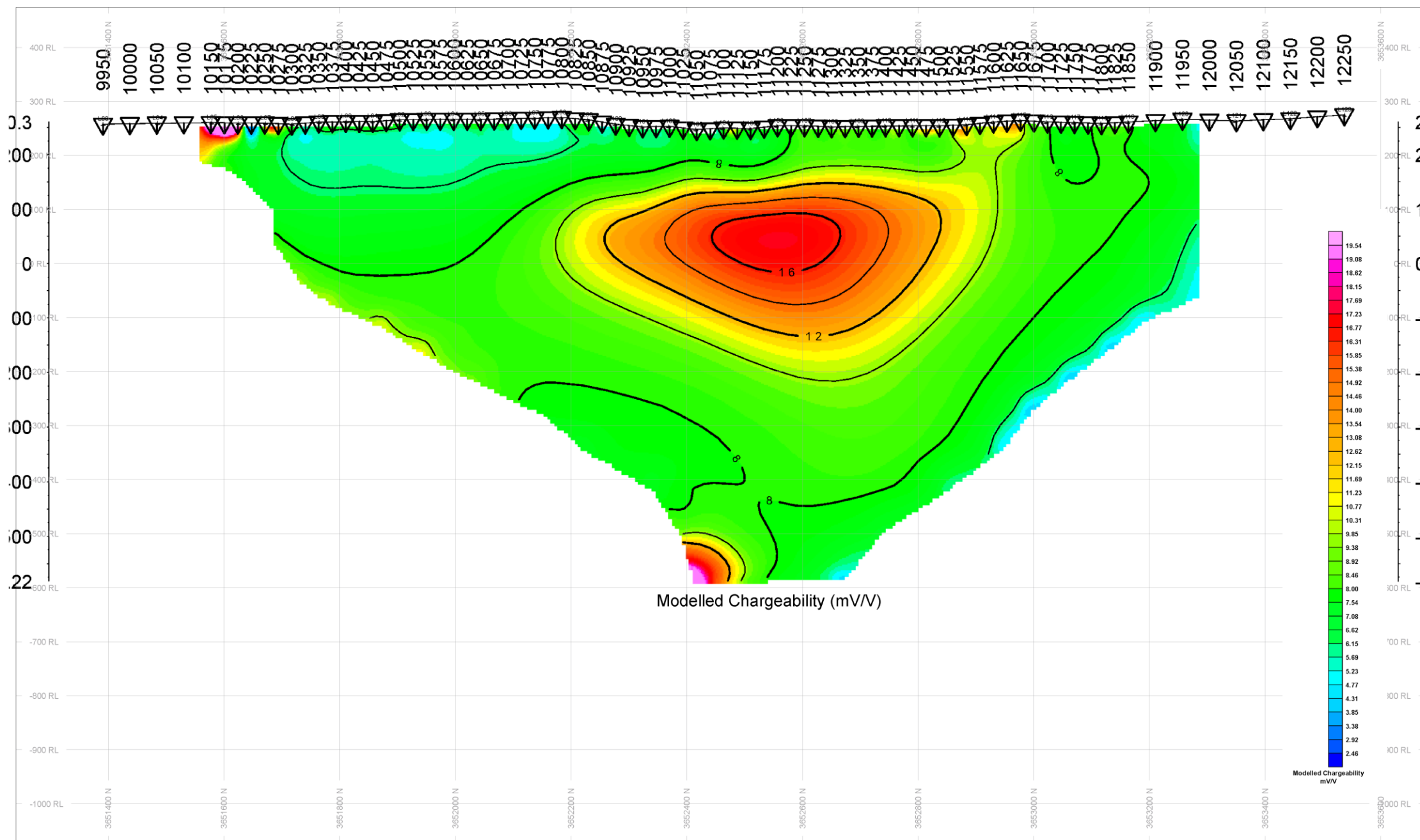
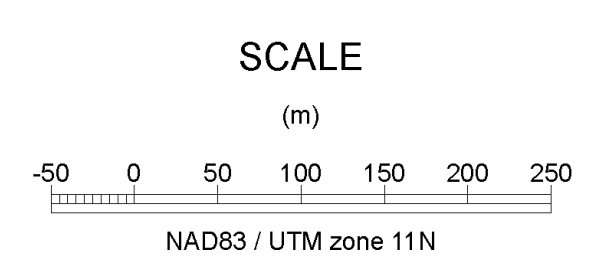


Figure 8

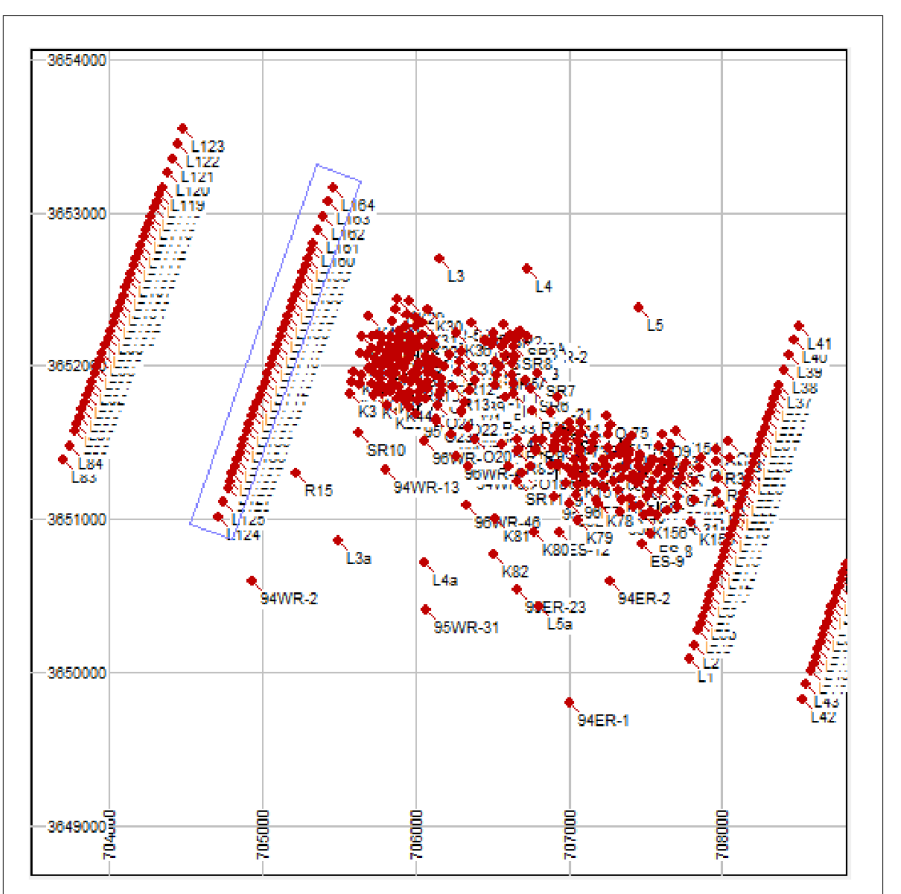
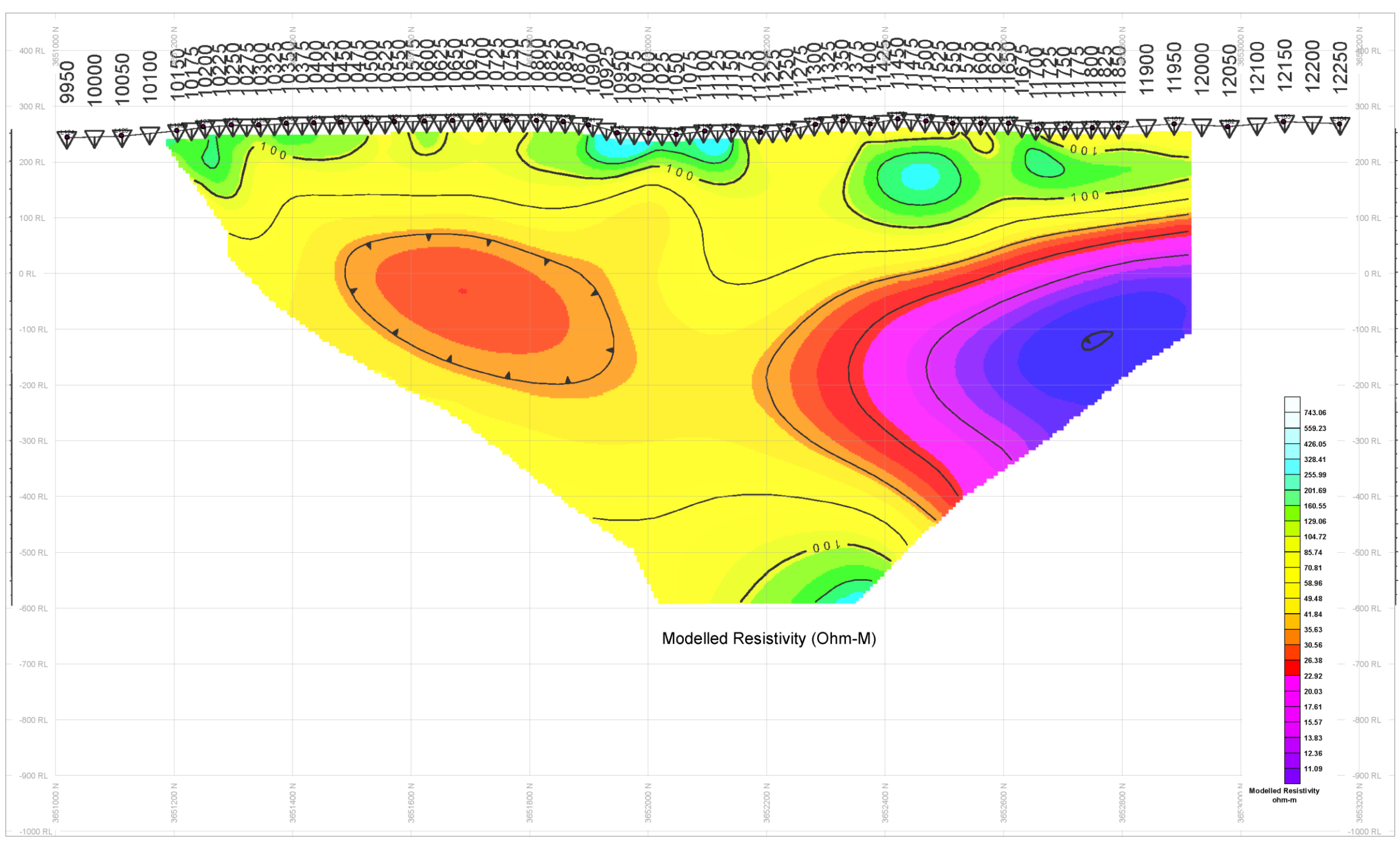
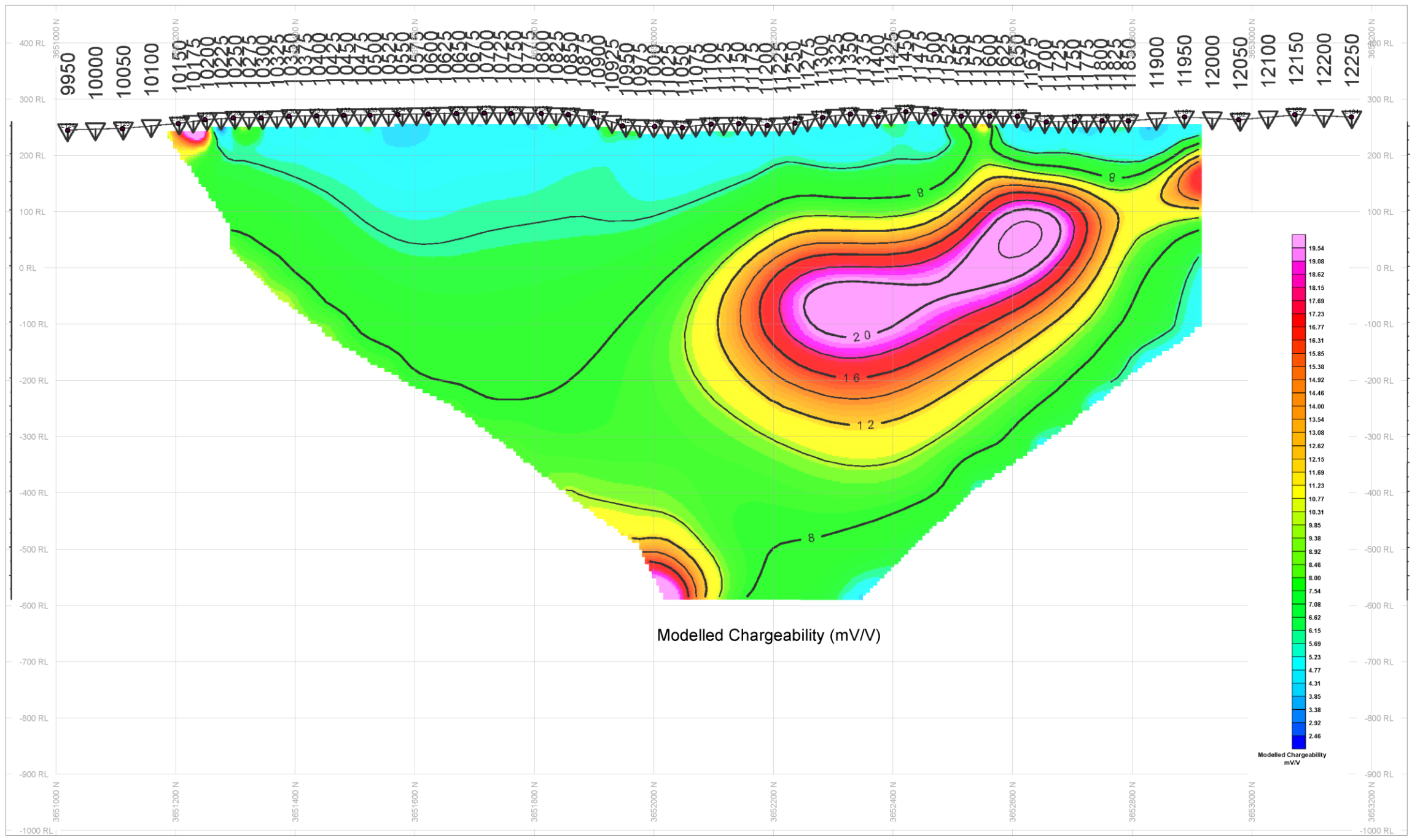
Section Line 10000

SECTION SPECS:

REF. PT. E, N	704087 m	3652458 m
EXTENTS	2603 m	1546 m
SECTION TOP, BOT	474.6 m	-1071 m
TOLERANCE +/-	150 m	



Kore Mining  
Imperial Project  
Section Line 10000



**Figure 9**  
Section Line 11000

**SECTION SPECS:**  
 REF. PT. E, N 705077 m 3652088 m  
 EXTENTS 2487 m 1477 m  
 SECTION TOP, BOT 467.7 m -1009 m  
 TOLERANCE +/- 150 m

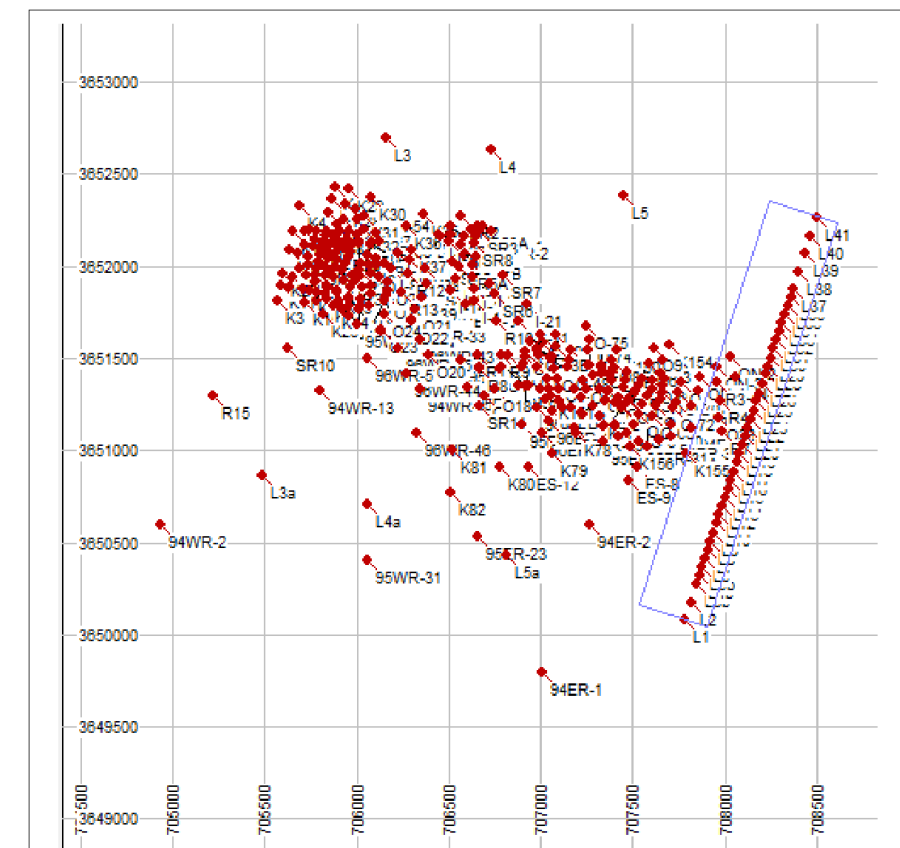
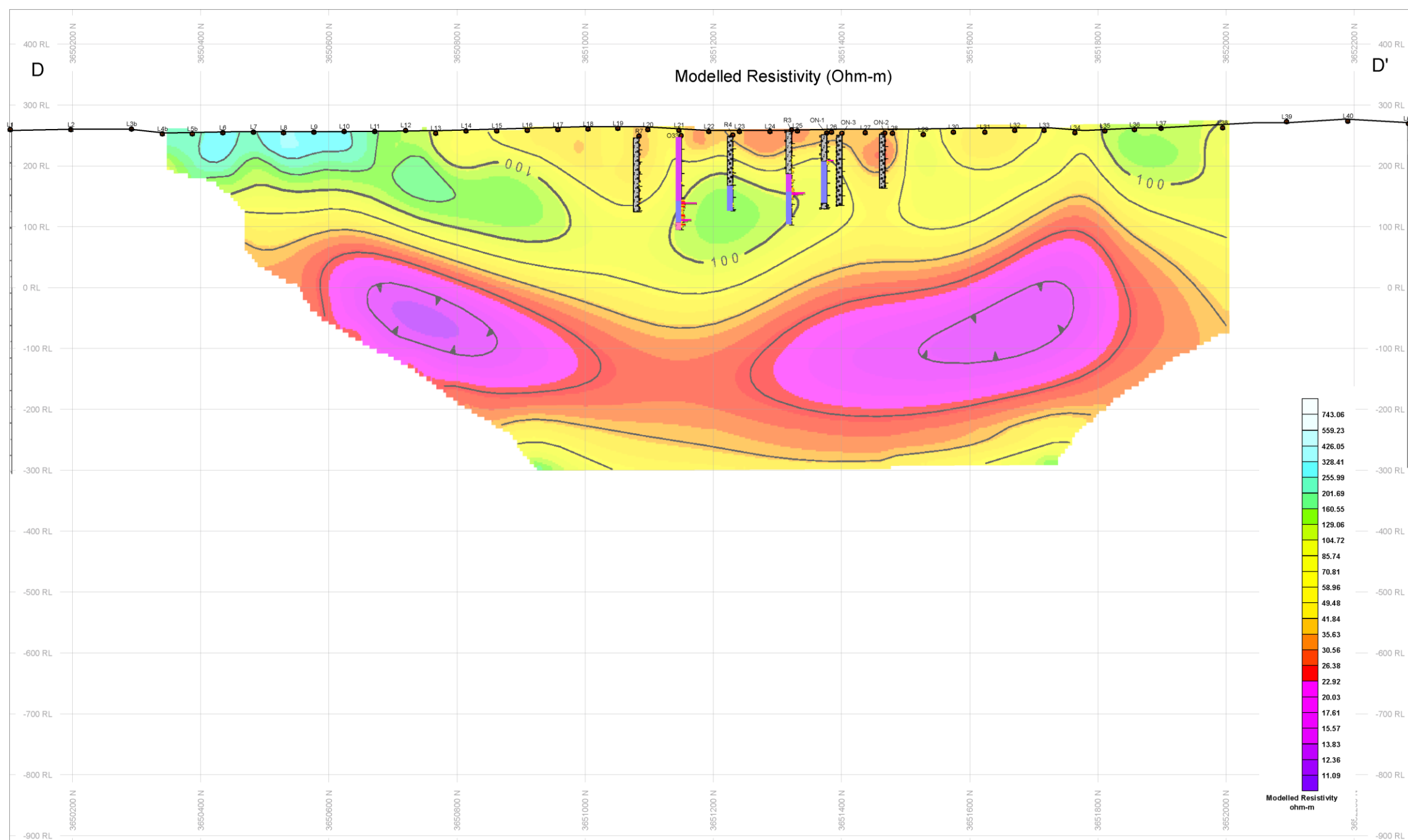
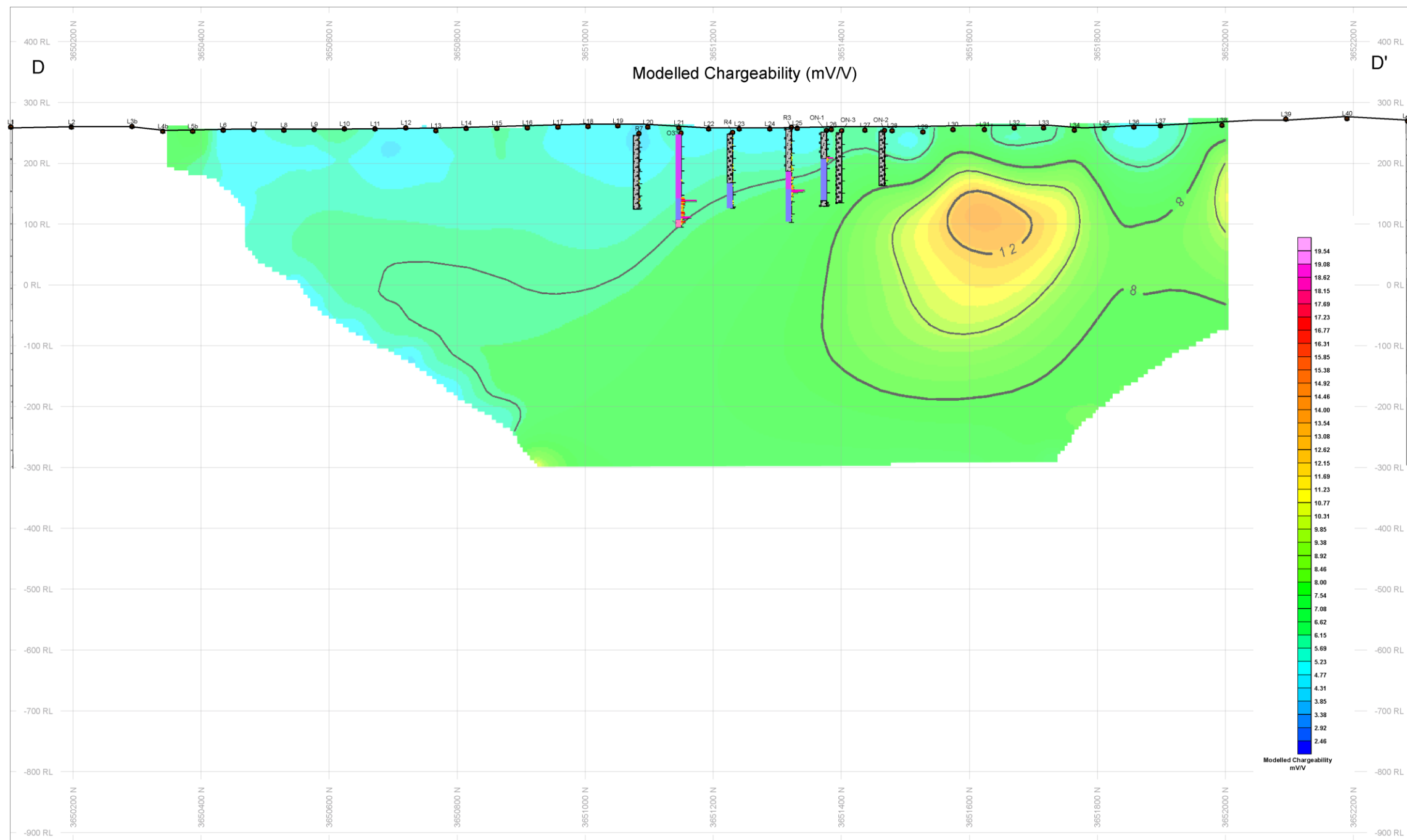
**SCALE**  
(m)  
-50 0 50 100 150 200 250  
NAD83 / UTM zone 11N

**AZIMUTH = 19.54°**  
N  
W E  
S

**Kore Mining  
Imperial Project  
Section Line 11000**

Figure 10

Section Line 14200



Drilling Assays

Au\_gpt

- .05 - 0.2
- 0.2 - 0.4
- 0.4 - 0.6
- > 0.6



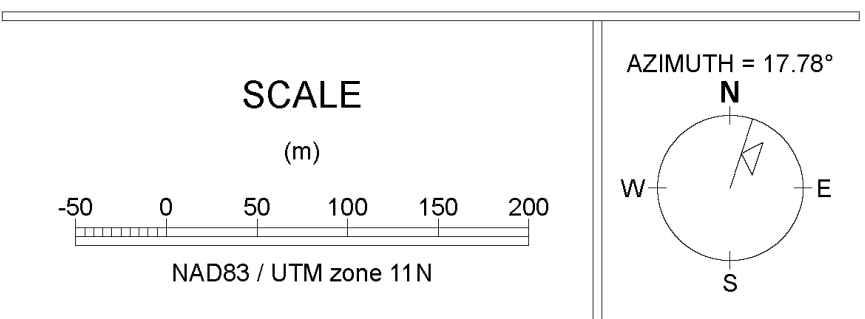
BAR GRAPHS

Au\_gpt R Max 4

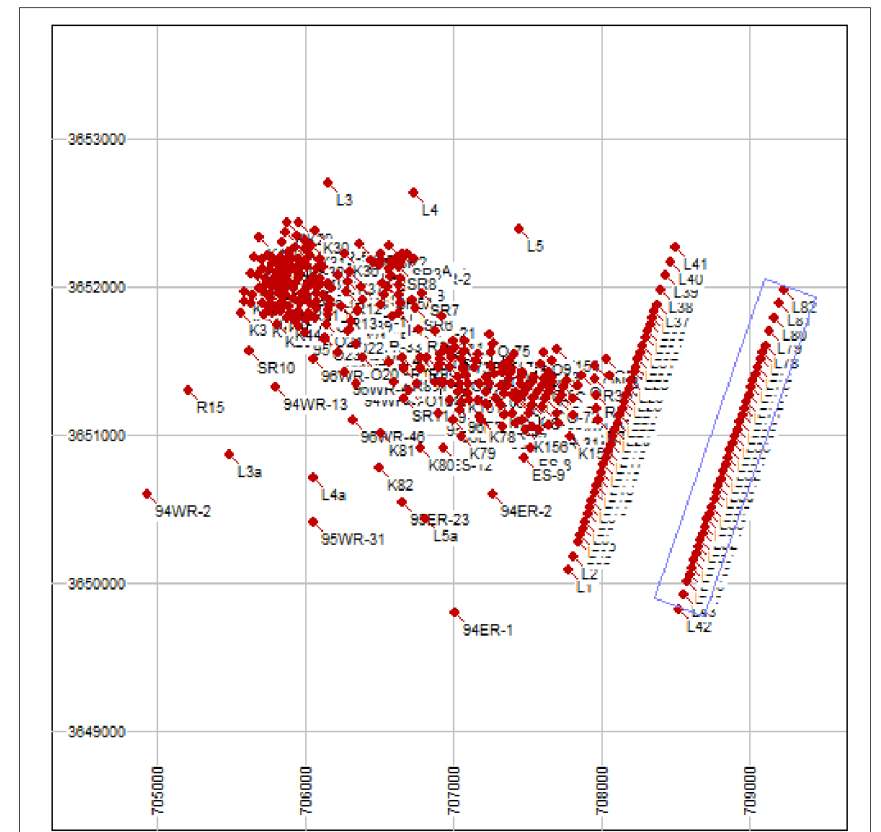
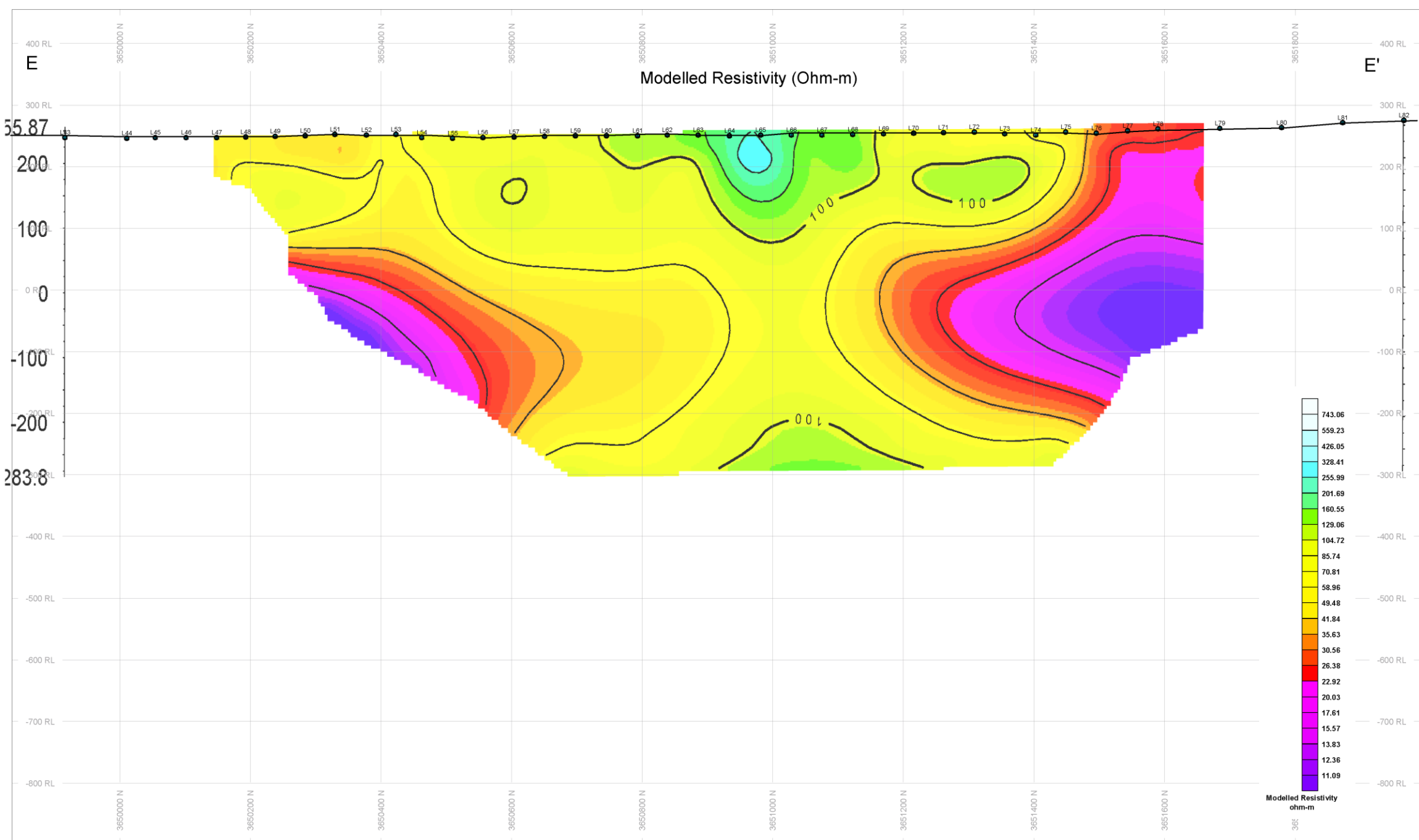
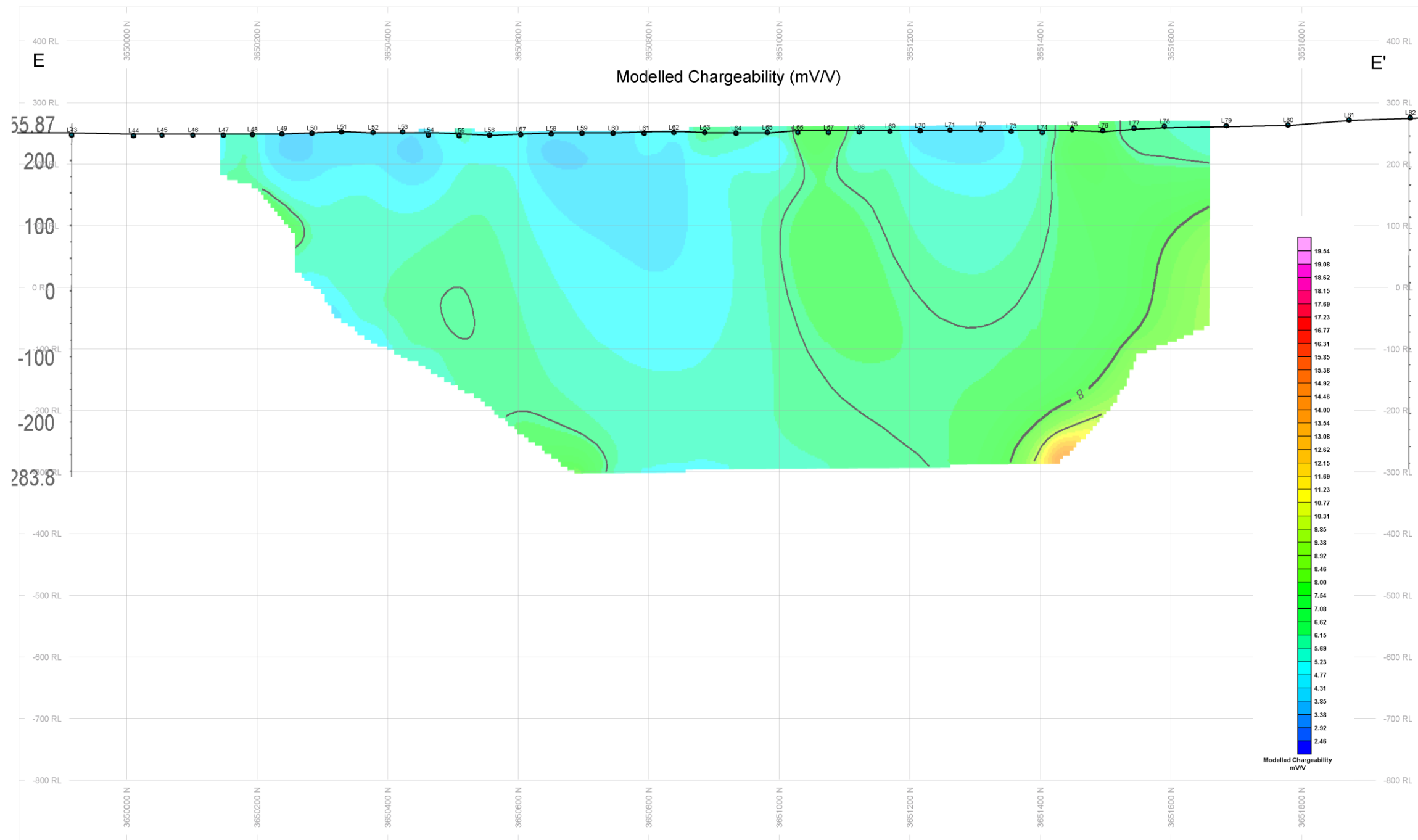
ROCK CODES	PAT	LABEL	DESCRIPTION
LITHOLOGY		Gneiss-Schist	Gneiss-Schist
		Gravel	Gravel
		Hydrothermal_Breccia	Hydrothermal Breccia
		Volcanics	Volcanics

SECTION SPECS:

REF. PT. E, N 708072 m 3651201 m  
 EXTENTS 2309 m 1371 m  
 SECTION TOP, BOT 457.1 m -914 m  
 TOLERANCE +/- 193.7 m



Kore Mining  
 Imperial Project  
 Section Line 14200



**Figure 11**  
Section Line 15000

**SECTION SPECS:**  
 REF. PT. E, N 708895 m 3650913 m  
 EXTENTS 2281 m 1355 m  
 SECTION TOP, BOT 455.5 m -899.1 m  
 TOLERANCE +/- 181.7 m

**SCALE**  
(m)  
-50 0 50 100 150 200  
NAD83 / UTM zone 11N

**AZIMUTH = 19.05°**  
N  
W E  
S

**Kore Mining  
Imperial Project  
Section Line 15000**